

Manufacturers of :
AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS
329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India
: +91 22 2565 1355 : www.uravilamps.com : info@uravilamps.com
CIN : L - 31500 MH 2004 PLC 145760



Date: 18-06-2024

National Stock Exchange of India Limited,
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Symbol: URAVI

Scrip Code: 543930

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that Uravi T and Wedge Lamps Limited (*“the company”*) has agreed to:

May acquire upto 55% shares of SKL (India) Private Limited (*“SKL India”*), by way of secondary acquisition, in one or more tranches, for a total consideration upto INR 20.1 crores from the Existing Promoters of SKL India (*“the sellers”*).

The company shall acquire upto 43.91% stake in first tranche, 6.1% in second tranche and the balance stake may be purchased in subsequent tranche(s).

For this purpose, Purchasers have executed Agreement for Purchase dated June 18, 2024 with SKL India Private Limited, Existing Promoters of the company.

The disclosure pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, is attached as per **“Annexure A”**.

The Board Meeting commenced at 10:33 A.M. and concluded at 11:05 A.M.

You are requested to kindly take the aforesaid on your record and oblige.

Thanking you.

Yours Faithfully,

For Uravi T and Wedge Lamps Limited

Kaushik Damji Gada
Whole-time Director & CFO
DIN: 00515876
Place: Mumbai

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the Target Entity: SKL (India) Private Limited</p> <p>Details of the Target Entity: SKL (India) Private Limited is engaged in design and manufacturing of Power Systems, Associated Equipments and Special Purpose Defense Equipments.</p> <p>Revenue for F.Y. 2023-24: INR 20.2 Crores (unaudited)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	No
3	Industry to which the entity being acquired belongs;	Manufacturing
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company is venturing into defense sector. SKL India is an established player in it's industry which is available for acquisition at a reasonable valuation.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	<p>First tranche upto 43.91% of SKL India is expected to be completed in June 2024</p> <p>Second tranche upto 6.1% of SKL India is expected to be completed in November 2024</p> <p>Subsequent tranche(s) is expected to be completed within 24 months from the completion of first tranche.</p>

7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration								
8	Cost of acquisition or the price at which the shares are acquired;	Upto INR 20.1 Crores								
9	Percentage of shareholding / control acquired and / or number of shares acquired;	May acquire upto 55% of the stake by way of secondary acquisition in multiple tranches								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The vast experience in designing and manufacturing of compact, efficient Power Systems, AMF Panels, Distribution Panels and Sound Attenuation Canopies.</p> <p>The company uses latest tools and 3D software to design Innovative, robust and efficient solutions to meet the requirement of their customers. The company mostly cater to domestic customers.</p> <p>SKL India Private Limited is an Indian Company having it's registered office in Mumbai. It was incorporated on 15th July, 1994.</p> <p>Revenue for last three years are as follows:</p> <table border="1"> <thead> <tr> <th><u>Financial Year</u></th> <th><u>Crore INR</u></th> </tr> </thead> <tbody> <tr> <td>2023-24</td> <td>20.2 (unaudited)</td> </tr> <tr> <td>2022-23</td> <td>14.2</td> </tr> <tr> <td>2021-22</td> <td>8.8</td> </tr> </tbody> </table>	<u>Financial Year</u>	<u>Crore INR</u>	2023-24	20.2 (unaudited)	2022-23	14.2	2021-22	8.8
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2023-24	20.2 (unaudited)									
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