

Manufacturers of :
AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS

329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

+91 22 2565 1355 : www.uravilamps.com : info@uravilamps.com

CIN : L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: Tuesday, 13 August 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: URAVI
Through NEAPS Portal

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543930
Through BSE Listing Centre

Subject: Outcome of Board meeting of the Company held today i.e., Tuesday, August 13, 2024.

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board at its meeting held today i.e., Tuesday, August 13, 2024, approved, inter alia, the following matters:

1. Considered and Approved Unaudited Financial Results for the quarter ended June 30, 2024, along with the Limited Review Report thereon by M/s. Harsh H. Dedhia & Co., Chartered Accountant, Statutory Auditors. A copy of the same is enclosed as **Annexure - I**
2. Approved and recommended for approval of Shareholders for appointment of M/s GBCA and Associates LLP, Chartered Accountants, having Firm Registration No. 103142W/W100292 as the Statutory Auditors of the Company for a term of five consecutive years, who shall hold office from the conclusion of the 20th Annual General Meeting (AGM) till the conclusion of the 25th AGM of the Company to be held in the year 2029.

M/s Harsh H. Dedhia, Chartered Accountants, Statutory Auditor of the Company, shall cease to be the Statutory Auditor from the date of the upcoming Annual General Meeting pursuant to expiry of his tenure.

The details required under Regulation 30 of the SEBI Listing Regulations read along SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is marked as **Annexure - II**.

The Board Meeting commenced at 05:18 P.M. and concluded at 05:37 P.M.
For Uravi T and Wedge Lamps Limited

Kaushik Damji Gada
Whole-time Director & CFO
DIN: 00515876

PLANT 1 : Q-6, Rajlaxmi Techno Park, Nashik-Bhiwandi Bypass, Sonale Village, Bhiwandi, Dist. Thane - 421 302, Maharashtra, INDIA.

PLANT 2 : Plot No.30-B, Sicop Industrial Estate, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.

PLANT 3 : Plot No.17B & 20B, Sicop Industrial Complex IID Center, Govindsar, Dist. Kathua - 184102, Jammu & Kashmir, INDIA



Independent Auditor's report on quarterly unaudited financial results of Uravi T & Wedge Lamps Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Uravi T & Wedge Lamps Limited

Introduction

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uravi T & Wedge Lamps Limited ("the Company") for the quarter ended on June 30, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to issue a report on the statement based on our review.

Scope of Review

4. We conducted our review of the statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical and other review procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Conclusion

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For H H Dedhia & Associates
Chartered Accountants
(FRN - 148213W)

A handwritten signature in blue ink, appearing to read 'H Dedhia'.

Harsh H. Dedhia
Proprietor

Membership No. - 141494
UDIN: 241414948KEOGF8657

Place: Mumbai
Date: August 13, 2024

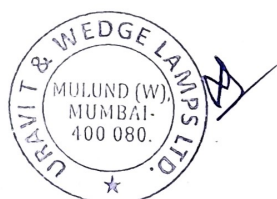
Statement of the Financial Results for the Quarter ended 30th June 2024

(Figures in Lakhs Except Earnings Per Share)

PART-I		3 months ended (30/06/2024)	3 months ended (31/03/2024)	3 months ended (30/06/2023)	Year Ended (31/03/2024)
Sr. No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Income from operations	1,109.30	1,107.96	876.38	4,198.91
	(b) Other Income	20.34	25.75	18.12	69.40
	Total Income	1,129.65	1,133.71	894.50	4,268.31
2	Expenses				
	(a) Cost of Materials Consumed	628.90	542.51	435.76	2,234.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(128.76)	(24.15)	(59.32)	(278.26)
	(c) Employee benefits expense	257.69	252.09	203.29	954.78
	(d) Finance costs	55.60	56.81	53.63	225.73
	(e) Depreciation and amortisation expense	59.61	61.74	56.61	236.06
	(f) Other expenses	191.75	170.41	151.55	646.22
	Total expenses	1,064.79	1,059.41	841.53	4,019.40
3	Profit / (Loss) from operations before exceptional items (1 - 2)	64.86	74.30	52.97	248.92
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	64.86	74.30	52.97	248.92
6(i)	Current Tax expense	22.07	14.62	16.81	69.56
6(ii)	Deferred Tax expense	(1.82)	4.30	(25.79)	(33.98)
7	Net Profit / (Loss) for the period (5 - 6)	44.61	55.38	61.96	213.33
8	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss				
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	(0.88)	(4.18)	-	(4.55)
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-	-	-
	Income tax relating to above items	(0.30)	(1.41)	-	(1.53)
	Total other comprehensive income, net of income tax	(1.18)	(5.59)	-	(6.08)
9	Total comprehensive income for the period (7 + 8)	43.44	49.79	61.96	207.26
10	Paid-up equity share capital (Face value of Rs.10/-each)	1,100	1,100	1,100	1100
11	Other Equity	-	-	-	1,451.54
12	Earnings per share (in Rs.) :				
	(a) Basic	0.41	0.50	0.56	1.94
	(b) Diluted	0.39	0.50	0.56	1.94

Notes:

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th August 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The financial results for the quarter ended 30th June 2024 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The figures for the quarter ended 31st March 2024 are balancing figures between audited figures of full financial year and reviewed year to date figures upto nine months ended 31st December 2023
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company has filed an appeal against the order.



- 7 During the period under review, the company has issued and allotted partly paid 15,00,000 convertible share warrants of Rs.330 each (including of premium of Rs.320 each) on preferential basis, aggregating to Rs.4950.00 lakhs; paid up value Rs.82.50 each aggregating to Rs.1237.50 lakhs. Each warrant is convertible into 1 fully paid-up equity share of Rs.10 each at any time on or before the expiry of 18 months from the date of allotment of the Warrants
- 8 There are no investor complaints pending as on 30th June 2024.
- 9 Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors


Niraj Gada
Managing Director
DIN: 00515932
Date: 13th August 2024
Place: Mumbai



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ANNEXURE II

Sr. No.	Particulars	Details
1.	Name	M/s GBCA and Associates LLP
2.	Reason for change viz., appointment, resignation, removal, death or otherwise;	Appointment as Statutory Auditor of the company subject to approval of Shareholders at the ensuing Annual General Meeting.
3.	Date of Appointment and Term of Appointment	Upon recommendation of the Audit Committee, the Board of the Directors of the Company have approved the appointment of M/s GBCA and Associates LLP, Chartered Accountants having Firm Registration No. 103142W/W100292 as the Statutory Auditors of the Company to hold office for the term of five consecutive years from the conclusion of the 20 th Annual General Meeting (AGM) till the conclusion of the 25 th AGM of the Company to be held in the year 2029 subject to approval of shareholders at the ensuing Annual General Meeting.
4.	Brief Profile	<p>M/s GBCA and Associates LLP, Chartered Accountants having Firm Registration No. 103142W/W100292 was founded in 1955 by late Mr. Devchand R Ghalla and Mr. Niranjan H Bhansali.</p> <p>The firm has 9 partners and a team of over 125 persons. Its service lines are in audit & assurance, taxation - direct, indirect, international, transaction advisory etc. The firm has experience in varied sectors including manufacturing, services, shipping, insurance, banking, NBFC, Education amongst others.</p> <p>The firm is located at Benefice Business House, 3rd Level, 126, Mathurdas Mills Compound, N.M. Joshi Marg, Lower Parel (W), Mumbai - 400 013, India.</p>

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