

**Date:** Wednesday, 13 November 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**NSE Symbol: URAVI**

**Scrip Code: 543930**

**Through NEAPS Portal**

**Through BSE Listing Centre**

**Subject: Outcome of Board meeting of the Company held today i.e. Wednesday, November 13, 2024.**  
**Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015**

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board at its meeting held today i.e., Wednesday, November 13, 2024, approved, inter alia, the following matters:

1. Considered and approved the unaudited standalone and consolidated Financial Results for the quarter and half year ended September 30, 2024, along with the Limited Review Report (both standalone and consolidated financial results) thereon by M/s. GBCA and Associates LLP, Chartered Accountant, Statutory Auditors. Copies of the same are enclosed as **Annexure – I**
2. Approval of the appointment of Mr. Shlok Kaushik Gada as an Additional Director designated as a **Whole Time Director** of the Company with effect from the date of approval of his DIN or November 20, 2024, whichever is later, for a term of five years from the effective date. Further, he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. (The Stock Exchange shall be intimated once DIN is received)

The details and disclosures for Point 2 as required under Regulation 30, Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure II**.

The Board Meeting commenced at 5:28 P.M. and concluded at 5:55 P.M.

**For Uravi Defence and Technology Limited**  
**(formerly known as Uravi T and Wedge Lamps Limited)**

**Kaushik Damji Gada**  
**Whole-time Director & CFO**  
**DIN: 00515876**  
**Place: Mumbai**

**Independent Auditor's Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Uravi Defence and Technology Limited (formerly known as "Uravi T & Wedge Lamps Limited") under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To the Board of Directors

**Uravi Technology and Defence Limited**

(Formerly known as Uravi T & Wedge Lamps Limited)

**Introduction**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Uravi Defence and Technology Limited (formerly known as "Uravi T & Wedge Lamps Limited") ("the Company") for the quarter ended and half year ended 30<sup>th</sup> September, 2024 (the Statement), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Management's Responsibility**

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for Financial and Accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit We have not performed an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Conclusion

5. Based on our review conducted and procedures performed as stated in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

6. The review / audit of the Standalone Financial Statements of the Company for the periods ended upto 30<sup>th</sup> June, 2024 included in the Statement of Unaudited Standalone Financial Results have been carried out by H.H.Dedhia & Associates.

For **G B C A & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 103142W / W100292

  
**Sanjeev D. Lalan**  
Partner  
Membership No.: 045329  
UDIN: 24045329BKCMJL7274



Place: Mumbai  
Date: 13<sup>th</sup> November, 2024

**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)  
CIN : L84220MH2004PLC145760

**Statement of Standalone Financial Results for the Quarter ended and Half Year ended 30th September 2024**

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months ended	3 months ended	3 months ended	Half Year Ended	Half Year Ended	Year Ended
		(30/09/2024)	(30/06/2024)	(30/09/2023)	(30/09/2024)	(30/09/2023)	(31/03/2024)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Income from operations	1,112.20	1,109.30	1,062.08	2,221.50	1,938.46	4,198.91
	(b) Other Income	6.84	20.34	19.47	27.19	37.59	69.40
	<b>Total Income</b>	<b>1,119.04</b>	<b>1,129.65</b>	<b>1,081.55</b>	<b>2,248.69</b>	<b>1,976.05</b>	<b>4,268.31</b>
2	Expenses						
	(a) Cost of Materials Consumed	436.68	628.90	587.84	1,065.58	1,023.60	2,234.87
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.20	(128.76)	(91.85)	10.43	-151.17	(278.26)
	(c) Employee benefits expense	252.23	257.69	233.06	509.92	436.35	954.78
	(d) Finance costs	56.60	55.60	55.72	112.19	109.35	225.73
	(e) Depreciation and amortisation expense	54.61	59.61	57.60	114.22	114.21	236.06
	(f) Other expenses	134.81	191.75	159.32	326.56	310.88	646.22
	<b>Total expenses</b>	<b>1,074.12</b>	<b>1,064.79</b>	<b>1,001.69</b>	<b>2,138.91</b>	<b>1,843.22</b>	<b>4,019.40</b>
3	Profit / (Loss) from operations before exceptional items (1 & 2)	44.92	64.86	79.87	109.78	132.84	248.92
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	44.92	64.86	79.87	109.78	132.84	248.92
6(i)	Current Tax expense	12.51	22.07	25.41	34.58	42.21	69.56
6(ii)	Deferred Tax expense	1.92	(1.82)	(3.07)	0.10	(28.86)	(33.98)
7	Net Profit / (Loss) for the period (5 - 6)	30.49	44.61	57.53	75.10	119.49	213.33
8	Other comprehensive income						
	A. Items that will not be reclassified to profit or loss						
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	1.23	(0.88)	(2.19)	0.35	(2.19)	(4.55)
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-	-	-	-	-
	Income tax relating to above items	0.38	(0.30)	(0.74)	0.09	(0.74)	(1.53)
	<b>Total other comprehensive income, net of income tax</b>	<b>1.61</b>	<b>-1.18</b>	<b>(2.92)</b>	<b>0.26</b>	<b>(2.92)</b>	<b>(6.08)</b>
9	Total comprehensive income for the period (7 + 8)	32.10	43.44	54.61	75.36	116.57	207.26
10	Paid-up equity share capital (Face value of Rs.10/-each)	1,100	1,100	1,100	1,100	1,100	1,100
11	Other Equity	-	-	-	-	-	1,451.54
12	Earnings per share (in Rs. ) :						
	(a) Basic	0.28	0.41	0.52	0.68	1.09	1.94
	(b) Diluted	0.26	0.39	0.52	0.67	1.09	1.94

**Notes:**

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The figures for the quarter ended 30th September 2024 are balancing figures between reviewed figures of quarter ended 30th June 2024 and reviewed year to date figures upto six month ended 30th September 2024.
- The financial results for the quarter ended and half year ended 30th September 2024 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company is in the process of making an appeal against the order.
- During the period under review, the company has issued and allotted partly paid 15,00,000 convertible share warrants of Rs.330 each (including of premium of Rs.320 each) on preferential basis, aggregating to Rs.4950.00 lakhs; paid up value Rs.82.50 each aggregating to Rs.1237.50 lakhs. Each warrant is convertible into 1 fully paid-up equity share of Rs.10 each at any time on or before the expiry of 18 months from the date of allotment of the Warrants
- The Company has acquired 47.39% of the Issued and Paid Up Capital of SKL India Private Limited for a total Consideration of 1067.22 Lakhs. With this acquisition SKL India Private Limited has become Associate of the Company w.e.f 25/09/2024
- There are no investor complaints pending as on 30th September 2024.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

For and On Behalf of the Board of Directors

Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)  
CIN : L84220MH2004PLC145760

Standalone Balance Sheet as at 30th September 2024

Particulars	(Rs. In Lakhs)	
	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
<b>I ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	1,373.38	1,434.76
(b) Right of Use Assets	46.90	37.49
(c) Capital work-in-progress	262.37	254.09
(d) Other Intangible Assets	-	0.16
(e) Financial assets		
(i) Investments	1,082.64	1.03
(ii) Loans	-	-
(iii) Other Financial assets	18.65	18.75
(f) Non-Current Tax Assets	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	128.85	22.60
<b>Total non-current assets</b>	<b>2,912.79</b>	<b>1,768.87</b>
<b>Current assets</b>		
(a) Inventories	2,074.28	1,820.16
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,430.58	1,363.91
(iii) Cash and cash equivalents	21.30	14.00
(iv) Bank Balances other than above	103.88	164.48
(v) Loans	223.63	280.43
(vi) Other financial assets	-	-
(c) Current Tax Assets	-	1.88
(d) Other current assets	161.15	137.84
<b>Total current assets</b>	<b>4,014.82</b>	<b>3,782.70</b>
<b>Total assets</b>	<b>6,927.61</b>	<b>5,551.58</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,100.00	1,100.00
(b) Other Equity	2,763.80	1,451.54
<b>Total Equity</b>	<b>3,863.80</b>	<b>2,551.54</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	300.52	338.50
(ii) Lease liabilities	27.40	18.71
(b) Provisions	-5.32	-
(c) Deferred Tax Liabilities	78.30	78.32
<b>Total non-current liabilities</b>	<b>400.90</b>	<b>435.53</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2,154.16	2,080.71
(ii) Lease Liabilities	22.08	19.29
(iii) Trade payables		
- Total outstanding due of micro and small enterprises	22.01	105.38
- Others	256.23	270.35
(iv) Other financial liabilities	77.99	-
(b) Other current liabilities	125.67	88.77
(c) Provisions	4.76	-
<b>Total current liabilities</b>	<b>2,662.90</b>	<b>2,564.51</b>
<b>Total liabilities</b>	<b>3,063.81</b>	<b>3,000.04</b>
<b>Total Equity and Liabilities</b>	<b>6,927.61</b>	<b>5,551.57</b>

For and On Behalf of the Board of Directors

  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)

CIN : L84220MH2004PLC145760

Statement Of standalone Cash Flow for the half year ended 30th September 2024

Particulars	(Rs. in Lakhs)	
	6 month ended Sep 30, 2024	6 month ended Sep 30, 2023
	(Unaudited)	(Unaudited)
<b>Cash Flow from operating activities</b>		
Profit / (Loss) before income tax	109.78	132.84
<b>Add:</b>		
Depreciation and amortisation expenses	114.22	113.03
Finance costs	112.19	109.35
Loss on sale of Property Plant and Equipment	-	(2.48)
Provision for Gratuity	-	(1.73)
Provision for Doubtful Debts	-	0.66
<b>Less:</b>		
Interest / Dividend received	(16.46)	(23.14)
Rent Paid	(14.83)	(9.26)
Fair Value of Investments	(0.13)	(0.05)
Dividend received	(0.04)	(0.04)
	<b>304.74</b>	<b>319.18</b>
<b>Change in operating assets and liabilities</b>		
Trade and Other Receivables	(66.51)	(379.05)
Trade Payable, Other Liabilities & Provisions	(65.90)	74.13
Other Financial Liabilities	77.99	-
Inventories	(254.12)	(79.80)
Other Financial Assets	56.89	2.07
Other Non Financial Assets	(129.56)	-
	<b>(381.20)</b>	<b>(382.66)</b>
<b>Cash generated / (used) from operations</b>	<b>(76.46)</b>	<b>(63.48)</b>
Income taxes (paid) / refund	(27.94)	(21.90)
<b>A Net cash inflow / (outflow) from operating activities</b>	<b>(104.40)</b>	<b>(85.38)</b>
<b>Cash flow from investing activities:</b>		
Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	-	76.24
Right to Use	(9.41)	-
Other Assets Acquired	(46.67)	-173.44
Investments	(1,081.60)	(0.04)
Bank Balances other than Cash	60.60	-
Loans received / (given)	-	(92.84)
Dividend / Interest received	16.51	23.17
Proceeds from maturity of Bank deposits	-	-
<b>B Net cash inflow from investing activities</b>	<b>(1,060.57)</b>	<b>(166.91)</b>
<b>Cash flow from financing activities</b>		
Issue of Share Warrants	1,237.50	-
Interest paid	(112.19)	(104.52)
Net Repayment of Borrowings	35.47	370.68
Lease Liability	11.48	(9.48)
<b>C Net cash outflow from financing activities</b>	<b>1,172.26</b>	<b>256.67</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>7.29</b>	<b>4.38</b>
Add: Cash and cash equivalents at the beginning of the financial year	14.01	4.27
<b>Cash and cash equivalents at the end of the year</b>	<b>21.30</b>	<b>8.65</b>
Cash and cash equivalents	21.30	8.65
Investment in Liquid Funds	-	-
<b>Balance as per Statement of Cash Flow</b>	<b>21.30</b>	<b>8.65</b>

For and On Behalf of the Board of Directors

*Niraj Gada*  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



**Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Uravi Defence And Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report**

To the Board of Directors

**Uravi Defence And Technology limited**

(Formerly known as Uravi T and Wedge Lamps Limited)

**Introduction**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Uravi Defence And Technology limited (Formerly known as Uravi T and Wedge Lamps Limited) ("the Company"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Management's Responsibility**

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

**Auditor's Responsibility**

3. Our responsibility is to express a conclusion on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of SKL (India) Private Limited which became an Associate from 25<sup>th</sup> September, 2024.

#### Conclusion

6. Based on our review conducted and procedures performed as stated in paragraph 4 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

7. The comparative figures for the previous periods are not presented as consolidated financial results are presented by the Company for first time.
8. The consolidated unaudited financial results includes the Group's share of net profit after tax of Rs. 8.56 lakhs and total comprehensive income of Rs. 8.56 lakhs for the quarter ended and for the half year ended 30<sup>th</sup> September, 2024, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 4 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For **G B C A & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 103142W / W100292

  
**Sanjeev D. Lalan**  
Partner  
Membership No.: 045329  
UDIN: 24045329BKCMJM2900



Place: Mumbai  
Date: 13<sup>th</sup> November, 2024



**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)  
CIN : L84220MH2004PLC145760

Statement of Consolidated Financial Results for the Quarter ended and Half Year ended 30th September 2024

(Rs. in Lakhs Except Earnings Per Share)

Sr. No.	Particulars	3 months Ended (30/09/2024)	Half Year Ended (30/09/2024)
		(Unaudited)	(Unaudited)
1	<b>Income from operations</b>		
	(a) Income from operations	1,112.20	2,221.50
	(b) Other Income	6.85	27.19
	<b>Total Income</b>	<b>1,119.04</b>	<b>2,248.69</b>
2	<b>Expenses</b>		
	(a) Cost of Materials Consumed	436.68	1,065.58
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	139.20	10.43
	(c) Employee benefits expense	252.23	509.92
	(d) Finance costs	56.60	112.19
	(e) Depreciation and amortisation expense	54.61	114.22
	(f) Other expenses	134.81	326.56
	<b>Total expenses</b>	<b>1,074.12</b>	<b>2,138.91</b>
3	<b>Profit / (Loss) from operations before exceptional Items (1 - 2)</b>	<b>44.92</b>	<b>109.78</b>
4	<b>Exceptional Items</b>	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>44.92</b>	<b>109.78</b>
6(I)	<b>Current Tax expense</b>	12.51	34.58
6(II)	<b>Deferred Tax expense</b>	1.92	0.10
7	<b>Net Profit / (Loss) for the period (5 - 6)</b>	<b>30.49</b>	<b>75.10</b>
8	<b>Share in Profit/(Loss) after tax of Associate (net)</b>	<b>4.06</b>	<b>4.06</b>
9	<b>Net Profit / (Loss) after tax and Share of Profit of Associates (7+8)</b>	<b>34.55</b>	<b>79.16</b>
10	<b>Other comprehensive Income</b>		
	<b>A. Items that will not be reclassified to profit or loss</b>		
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	1.23	0.35
	Fair valuation of Equity Investments other than Investments in Subsidiaries, Associates & Joint Ventures	-	-
	Income tax relating to above items	0.38	0.09
	<b>Total other comprehensive Income, net of Income tax</b>	<b>1.61</b>	<b>0.26</b>
11	<b>Total comprehensive income for the period (7 + 8)</b>	<b>36.16</b>	<b>79.42</b>
12	<b>Paid-up equity share capital (Face value of Rs.10/-each)</b>	<b>1,100</b>	<b>1,100</b>
13	<b>Other Equity</b>	-	-
14	<b>Earnings per share (in Rs.) :</b>		
	(a) Basic	<b>0.31</b>	<b>0.72</b>
	(b) Diluted	<b>0.30</b>	<b>0.71</b>

**Notes:**

- The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The above consolidated financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th November 2024. The review report has been filed with stock exchange and is available on the Company's website.
- The financial results for the quarter ended and half year ended 30th September 2024 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
- The Company is primarily engaged in the activity of manufacturing and supply of automotive components and considers it to be a single reportable business segment. The Company Operates in a single segment, hence segment reporting in terms of Ind AS-108 is not applicable.
- The Company has imported certain goods and obtained clearance for the same by classifying them under an incorrect HSN code and is therefore alleged to have paid a lower amount of duty. Maharashtra Office of the Commissioner of Customs had accordingly given a notice for the violation and the Company has presented its reasoning for classification of the goods under the same category. However, the authority had passed an order of recovery of differential duty amounting to Rs.8.6 lakhs and interest as per Section 28(4) of the Customs Act, 1962 and levy of penalty amounting to Rs.8.6 lakhs (equivalent to differential custom duty). The Company is in the process of making an appeal against the order.
- The Company has acquired 47.39% of the Issued and Paid Up Capital of SKL India Private Limited for a total Consideration of 1067.22 Lakhs. With this acquisition SKL India Private Limited has become Associate of the Company w.e.f 25/09/2024. Share of Profit from the said Associate is considered in this Consolidated Results.
- During the period under review, the company has issued and allotted partly paid 15,00,000 convertible share warrants of Rs.330 each (including of premium of Rs.320 each) on preferential basis, aggregating to Rs.4950.00 lakhs; paid up value Rs.82.50 each aggregating to Rs.1237.50 lakhs. Each warrant is convertible into 1 fully paid-up equity share of Rs.10 each at any time on or before the expiry of 18 months from the date of allotment of the Warrants.
- There are no investor complaints pending as on 30th September 2024.
- Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

*(Signature)*  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)  
CIN : L84220MH2004PLC145760

Consolidated Balance Sheet as at 30th September 2024

Particulars	As at 30th September, 2024
	(Unaudited)
<b>I ASSETS</b>	
<b>Non-current assets</b>	
(a) Property, plant and equipment	1,373.38
(b) Right of Use Assets	46.90
(c) Capital work-in-progress	262.37
(d) Other Intangible Assets	-
(e) Financial assets	
(i) Investments	1,086.70
(ii) Loans	-
(iii) Other Financial assets	18.65
(f) Non-Current Tax Assets	-
(g) Deferred tax assets (net)	-
(h) Other non-current assets	128.84
<b>Total non-current assets</b>	<b>2,916.84</b>
<b>Current assets</b>	
(a) Inventories	2,074.28
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	1,430.58
(iii) Cash and cash equivalents	21.30
(iv) Bank Balances other than above	103.88
(v) Loans	223.63
(vi) Other financial assets	-
(c) Current Tax Assets	-
(d) Other current assets	161.15
<b>Total current assets</b>	<b>4,014.82</b>
<b>Total assets</b>	<b>6,931.66</b>
<b>II EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity share capital	1,100.00
(b) Other Equity	2,767.84
<b>Total Equity</b>	<b>3,867.84</b>
<b>Liabilities</b>	
<b>Non-current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	300.52
(ii) Lease liabilities	27.40
(b) Provisions	-5.32
(c) Deferred Tax Liabilities	78.30
<b>Total non-current liabilities</b>	<b>400.90</b>
<b>Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	
(ia) Lease Liabilities	2,154.16
(ii) Trade payables	22.08
- Total outstanding due of micro and small enterprises	22.01
- Others	256.23
(iv) Other financial liabilities	77.99
(b) Other current liabilities	125.69
(c) Provisions	4.76
<b>Total current liabilities</b>	<b>2,662.91</b>
<b>Total liabilities</b>	<b>3,063.82</b>
<b>Total Equity and Liabilities</b>	<b>6,931.66</b>

For and On Behalf of the Board of Directors

*Niraj Gada*  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



**URAVI DEFENCE AND TECHNOLOGY LIMITED**  
(Formerly known as URAVI T & WEDGE LAMPS LTD)  
CIN : L84220MH2004PLC145760  
**Statement Of Consolidated Cash Flow for the Half Year ended 30th September 2024**

Particulars	Half Year Ended (30/09/2024)
	(Unaudited)
<b>Cash Flow from operating activities</b>	
Profit / (Loss) before income tax	113.84
<b>Add:</b>	
Depreciation and amortisation expenses	
Finance costs	114.22
Loss on sale of Property Plant and Equipment	112.19
Provision for Gratuity	-
Provision for Doubtful Debts	-
<b>Less:</b>	
Interest / Dividend received	
Rent Paid	(16.46)
Fair Value of Investments	(14.83)
Dividend received	(0.13)
	(0.04)
<b>Change in operating assets and liabilities</b>	308.80
Trade and Other Receivables	
Trade Payable, Other Liabilities & Provisions	(66.50)
Other Financial Liabilities	(65.90)
Inventories	77.99
Other Financial Assets	(254.12)
Other Non Financial Assets	56.89
	(129.56)
	(381.20)
<b>Cash generated / (used) from operations</b>	(72.40)
Income taxes (paid) / refund	(27.94)
<b>A Net cash inflow / (outflow) from operating activities</b>	(100.34)
<b>Cash flow from investing activities:</b>	
Proceeds from Sale of Property, Plant & Equipment / Claim from insurance	-
Right to Use	(9.41)
Other Assets Acquired	(46.67)
Investments	(1,085.66)
Bank Balances other than Cash	60.60
Loans received / (given)	-
Dividend / Interest received	16.51
<b>B Net cash inflow from investing activities</b>	(1,064.63)
<b>Cash flow from financing activities</b>	
Issue of Share Warrants	1,237.50
Interest paid	(112.19)
Net Repayment of Borrowings	35.47
Lease Liability	11.48
<b>C Net cash outflow from financing activities</b>	1,172.26
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	7.29
Add: Cash and cash equivalents at the beginning of the financial year	14.01
<b>Cash and cash equivalents at the end of the year</b>	21.30
Cash and cash equivalents	
Investment in Liquid Funds	21.30
<b>Balance as per Statement of Cash Flow</b>	21.30

For and On Behalf of the Board of Directors

  
Niraj Gada  
Managing Director & CEO  
DIN: 00515932  
Date: 13/11/2024  
Place: Mumbai



## Annexure-II

**Details required under Schedule III – Para A (7C) of Part A of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and MASTER CIRCULAR SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023**

### Disclosures pertaining to Point 2:

Sr. No.	Particular	Details
1.	Name of the Director or Key Managerial Personnel	Mr. Shlok Kaushik Gada
2.	Reason for change _ viz. Appointment, resignation, removal, death or otherwise;	Mr. Shlok Kaushik Gada has been appointed as an Additional Director and designated as a Whole Time Director of the Company.
3.	Date of Appointment	With effect from the date of approval of his DIN (Director Identification Number) or November 20, 2024, whichever is later.
4.	Term of Appointment	Mr. Shlok Gada shall be appointed for a period of five years from the effective date subject to approval of shareholders within a period of three months.
5.	Brief Profile	Mr. Shlok Kaushik Gada is an executive of the Company designated as the Purchase in-charge. Having more than 5 years of experience and coming from a business background, he has witnessed the growth of Uravi from the initial stages to its current stage. Shlok Gada has completed his graduation in Bachelor's in Management Studies (Finance) from KC College (Churchgate) in 2021.  He started working while in college with M/s Shah Devchand and Company, where he was responsible for operations and marketing for the organisation from 2018 - 2019 followed by which he joined the Company as a purchase executive from 2019. Under the guidance of the founders, Mr. Niraj Gada & Mr. Kaushik Gada, he has learnt and mastered key subjects like pricing, negotiation, supply chain, inventory management, resource planning, logistics, supplier relationship, manpower management,

		financial forecasting and planning, operations. Currently, he is leading the purchase department as well supply chain and logistics for all units of Uravi.
6.	Disclosure of relationships between directors	Son of Mr. Kaushik Damji Gada and nephew of Mr. Niraj Gada.
7.	Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Shlok Gada is not debarred from holding office of Director by virtue of any SEBI order or order of any other authority