

Manufacturers of :

**AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS**

329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,  
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

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CIN : L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: Thursday, 23 May 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**NSE Symbol: URAVI**

**Through NEAPS Portal**

To,

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.

**Scrip Code: 543930**

**Through BSE Listing Centre**

**Subject: Press Release for financial performance of the Company for quarter and year ended March 2024.**

Dear Sir/Madam,

Please find enclosed herewith, the Press release with regards to the financial performance of the Company for the quarter and year ended March 31, 2024.

Kindly take note of the same.

For **Uravi T and Wedge Lamps Limited**

**Kaushik Damji Gada**  
**Whole-time Director & CFO**  
**DIN: 00515876**  
**Place: Mumbai**

***Enclosure: Press Release for Financial performance of the Company for quarter and year ended March 31, 2024.***

**PLANT 1** : Q-6, Rajlaxmi Techno Park, Nashik-Bhiwandi Bypass, Sonale Village, Bhiwandi, Dist. Thane - 421 302, Maharashtra, INDIA.

**PLANT 2** : Plot No.30-B, Sicop Industrial Estate, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.

**PLANT 3** : Plot No.17B & 20B, Sicop Industrial Complex IID Center, Govindsar, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.



## Uravi T & Wedge Lamps Announces Growth Revenue Up by 50%, EBITDA Soars 196% in Q4 FY24

Mumbai, May 23<sup>rd</sup>, 2024 - Uravi T & Wedge Lamps Limited (NSE Code: URAVI, BSE Code: 543930), one of the leading manufacturer and supplier of incandescent and wedge -based automotive lamps, has announced its Audited Financial result for Q4 FY24 and FY24.

### Key Financial Highlights

Particulars (₹ Cr)	Q4 FY24	Q4 FY23	YoY Change
Total Income	11.34	7.55	↑ 50.10%
EBITDA	1.93	0.65	↑ 195.65%
EBITDA (%)	17.01%	8.64%	↑ 837 BPS
PAT	0.55	-0.36	↑ Loss To Profit
PAT (%)	4.88%	-4.75%	↑ Loss To Profit
Diluted EPS (₹)	0.50	-0.33	↑ Loss To Profit

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Income	42.68	34.62	↑ 23.29%
EBITDA	7.11	5.52	↑ 28.65%
EBITDA (%)	16.65%	15.96%	↑ 69 BPS
PAT	2.13	0.87	↑ 145.83%
PAT (%)	5.00%	2.51%	↑ 249 BPS
Diluted EPS (₹)	1.94	0.79	↑ 145.57%

Commenting on the performance, **Mr. Niraj Gada, Managing Director and CEO** said, “We are extremely happy to report ~ 150% growth in FY24. We are confident that the growth momentum will continue in the future with our strategies to expand our product portfolio to include two-wheeler electric vehicles (2W EVs) and by exploring international collaborations in LED manufacturing. Our focus on innovation and high-quality deliverables in both domestic and international markets will propel us to new milestones.”

### About Uravi T & Wedge Lamps Limited:

Incorporated in 2004, Uravi T & Wedge Lamps Limited is the leading manufacturer and supplier of incandescent and wedge -based automotive lamps. They take pride in being the largest manufacturers of automotive lamps for instrument clusters in India, as well as the second - largest in the automotive signalling and parking lamps segment for OEMs.

The company is specialized in delivering tailored solutions for both OEM and aftermarket sectors. Under the brand name "UVAL," the company offers a range of automotive lighting products, including stoplights, taillights, indicators, and wedge base lamps. Their distribution network covers India, and they actively seek opportunities to expand globally through partnerships with potential dealers.

The Company have formed strategic collaborations with two prominent LED filament lamp manufacturers in China and the Philippines to widen its product portfolio.

In FY24, the company recorded a consolidated Revenue of ₹ 42.68 Crore, achieved an EBITDA of ₹ 7.11 Crore, and Net Profit of ₹ 2.13 Crore.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

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