



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL®
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

DIRECTORS REPORT

OF

URAVI T AND WEDGE LAMPS PRIVATE LIMITED

FOR THE FINANCIAL YEAR 2016-17

NAMES OF PAST AND PRESENT DIRECTORS OF THE COMPANY WITH DIRECTOR IDENTIFICATION NUMBERS (DIN)¹

1. Mr. Brijesh Aggarwal (DIN:00511293)
2. Mr. Kaushik Damji Gada (DIN:00515876) (appointed as the Director of the Company w.e.f. 26th July, 2017)
3. Mr. Niraj Damji Gada (DIN:00515932) (appointed as the Director of the Company w.e.f. 26th July, 2017)
4. Mr. Akshay Aggarwal (DIN: 02256111) (Ceased to be the Director of the Company w.e.f. 26th December, 2016)
5. Mr. Anant Aggarwal (DIN: 07641854) (Appointed as an additional Director of the Company w.e.f. 3rd November, 2016)



¹The above disclosure has been given in accordance with Section 158 of Companies Act 2013, and reference of any of the above directors made in this document be read along with the above disclosure of their respective Director Identification Numbers



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145759 **DIRECTORS' REPORT**

UVAL
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

The Members

Uravi T and Wedge Lamps Private Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the yearended 31st March, 2017.

1. FINANCIAL STATEMENTS & RESULTS:

a. Financial Results:

The Company's performance during the year ended 31st March, 2017 as compared to the previous financial year, is summarized below:

Particulars	For the financial year ended 31 st March, 2017	For the financial year ended 31 st March, 2016
Income	290,532,894	295,860,206
Less: Expenses	274,684,488	280,325,478
Profit/ (Loss) before tax	15,848,406	15,534,729
Less: Provision for tax	5,352,923	5,170,062
Income Tax of earlier years w/off	-	-
Exception Income	-	-
Exception expenditure	-	-
Profit after Tax	10,495,483	10,364,667

APPROPRIATION

Interim Dividend	-	-
Final Dividend	-	-
Tax on distribution of dividend	-	-
Transfer of General Reserve	-	-
Balance carried to Balance sheet	10,495,483	10,364,667

b. OPERATIONS:

The Company continues to be engaged in the activities pertaining to manufacturing of wedge and capless types of lamps.

The Company achieved turnover of Rs. 29,01,77,743/- during the year as compared to Rs. 29,43,43,215/- in the Previous year. The Company Earned Profit After Tax of Rs. 1,04,95,483/- during the financial year.





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN: U-31500-MH-2004-PTC-145760

There was no change in nature of the business of the Company, during the year under review.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

c. DIVIDEND:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year under review.

d. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve.

e. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

During the year under review, your Company did not have any subsidiary, associate and joint venture company.

f. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

g. LOANS FROM DIRECTORS:

During the financial year 2016-17, as per Rule 2(1)(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, the Company has borrowed the following amount(s) from Directors and their relatives and they have given a declaration in writing to the Company to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others.

Sr. No.	Name of Person	Relation with Company	Outstanding amount
1.	Niraj D Gada	Director	28,39,250
2.	KaushikGada	Director	46,500
3.	BrijeshAggarwal	Director	18,41,398
4.	VinayPrakashAgrawal	Relative of Directors	61,772





AN ISO/TS 16949 2009
CERTIFIED COMPANY

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

CIN U-31500-MH-2004-PTC-145760
h. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED

FACTORY : Q-6, RAJLAXMI PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

The details of transactions/contracts/arrangements referred to in Section 188(1) of Companies Act, 2013 entered by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review, are furnished in Form AOC-2 and is attached as **Annexure I** and forms part of this Report.

i. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in **Annexure II** which forms part of this Report.

j. **EXTRACT OF ANNUAL RETURN:**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2017 made under the provisions of Section 92(3) of the Act is attached as **Annexure III** which forms part of this Report.

k. **PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES:**

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in Note 29 of the Notes to Accounts which forms part of the financials of the Company.

l. **DISCLOSURES UNDER SECTION 134(3)(I) OF THE COMPANIES ACT, 2013:**

The following material changes have occurred between the end of the financial year of the Company and the date of this report:-

- i. The authorized share capital of the Company increased from existing Rs. 5,00,00,000 (Rupees Five Crore Only) divided into 50,00,000 (Fifty Lakhs) Equity Shares of Rs. 10/- each to Rs. 6,00,00,000 (Rupees Six Crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs. 10/- each by creation of additional 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- each by passing ordinary resolution in the extra ordinary General Meeting of members held on July 26, 2017 .





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL®
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJAWADI DISCHOSPARENAJI BHIMANIPASS, FINANCIAL CONTROLS, Manufacturers of AUTOMOTIVE LAMPS
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, with respect to the adequacy of the internal financials control over financial reporting of the Company and the operating effectiveness of such control, the reporting of the statutory auditor under this clause is not applicable to the Company as per notification dated 13th June, 2017.

2. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a) BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

i. Appointment:

Mr. Kaushik Damji Gada was appointed as whole time Director of the Company on 26th July, 2017.

Mr. Niraj Damji Gada was appointed as Managing Director of the Company on 26th July, 2017.

Mr. Anant Aggarwal was appointed as an additional Directors of the Company on 3rd November, 2017 to hold office upto the date of ensuing Annual General Meeting. It is proposed to recommend to the shareholders the appointment of Mr. Anant Aggarwal as Director of the Company at the ensuing Annual General Meeting.

During the year under review, your Company has not appointed Company Secretary pursuant to Section 203 of the Companies Act, 2013 and Rule 8A of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

ii. Resignation:

Mr. Akshay Aggarwal resigned as Director of the Company with effect from 26th December, 2016 due to personal and unavoidable reasons.

3. DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES:

a. BOARD MEETINGS:

The Board of Directors met **5 times** during the financial year ended 31st March, 2017 in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL®

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASHIK BHIWANDI BYPASS, SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present	Directors Absent
1	13.05.2016	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	Nil
2	01.09.2016	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	Nil
3	03.11.2016	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AkshayAggarwal	Nil
4	27.12.2016	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AnantAggrawal	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AnantAggrawal	Nil
5	10.03.2017	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AnantAggrawal	1. BrijeshAggarwal 2. KaushikGada 3. NirajGada 4. AnantAggrawal	Nil

b. RISK MANAGEMENT POLICY:

The Board of Directors of the Company has designed Risk Management Policy and Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760



T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST. NASHIK TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

The matters related to Auditors and their Reports are as under:

a. **OBSERVATIONS OF STATUTORY AUDITORS ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017:**

The observations / qualifications / disclaimers made by the Statutory Auditors in their report for the financial year ended 31st March, 2017 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

b. **RATIFICATION OF APPOINTMENT OF AUDITORS:**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Gosar & Gosar, Chartered Accountants (FRN: 103332W), the Statutory Auditors of the Company have been appointed for a term of three years. However, their appointment as Statutory Auditors of the Company shall be required to be ratified by the Members at the ensuing Annual General Meeting. The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of AGM for seeking approval of members.

5. **OTHER DISCLOSURES**

Other disclosures as per provisions of Section 134 of the Act read with Companies (Accounts) Rules, 2014 are furnished as under:

a. **DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

b. **DIRECTOR'S RESPONSIBILITY STATEMENT:**

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2017, the Board of Directors hereby confirms that:

- i. in the preparation of the annual accounts, the applicable accounting standards had





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U-31500 MH 2004 PTC 145760

UVAL®
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST. CHANDRAPUR, MH-423002, TEL: 0252-2314248

Manufacturers of AUTOMOTIVE LAMPS

- been followed along with proper explanation relating to material departures:
- iii. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the annual accounts of the Company have been prepared on a going concern basis;
- v. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- c. **DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:**
- The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- d. **DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:**
- The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- e. **DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:**
- The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.
- f. **DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:**
- During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

FACTORY NO-6, RAJAWADI ROAD, SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

ACKNOWLEDGEMENTS AND APPRECIATION:
Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions and Central and State Governments for their consistent support and encouragement to the Company.

**For and on behalf of the Board
Uravi T and Wedge Lamps Private Limited**

Mr. Niraj Damji Gada
Managing Director
DIN:00515932
Address: 1505/1605, Shobha Suman, M.M.
Malaviya Road, Opp. Telephone Exchange,
Mulund - West, Mumbai- 400080

Mr. Kaushik Damji Gada
Director
DIN: 00515876
Address: B - 705, Kalinga, Nirmal Nagar,
Goregaon - Link Road, Mulund - West,
Mumbai 400080

Date: September 3, 2017
Place: Mumbai





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

ANNEXURE I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Particulars	Particulars	Particulars
(a) Name(s) of the related party and nature of relationship	-	-
(b) Nature of contracts/ arrangements/ transactions	-	-
(c) Duration of the contracts / arrangements/transactions	-	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	-	-
(e) Justification for entering into such contracts or arrangements or transactions	-	-
(f) Date(s) of approval by the Board	-	-
(g) Amount paid as advances, if any	-	-
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

2. Details of material contracts or arrangement or transactions at arm's length basis:

Particulars	Particulars	Particulars
(a) Name(s) of the related party and nature of relationship	Viney Corporation Limited Directors and their relatives are having significant influence	-
(b) Nature of contracts/ arrangements/ transactions	Sales	-
(c) Duration of the contracts / arrangements/transactions	Continuous	-
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	Rs. 33,504,768	-
(e) Date(s) of approval by the Board, if any	NA	-
(f) Amount paid as advances, if any	NA	-

For and on behalf of the Board

Mr. Niraj Damji Gada
Managing Director

DIN: 00515932

Address: 1505/1605, Shobha Suman, M.M.
Malaviya Road, Opp. Telephone Exchange,
Mulund - West, Mumbai- 400080

Mr. Kaushik Damji Gada
Director

DIN: 00515876

Address: B - 705, Kalinga, Nirmal Nagar,
Goregaon - Link Road, Mulund - West,
Mumbai 400080

Date: September 3, 2017

Place: Mumbai





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL®

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL : 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

ANNEXURE II

Disclosure pursuant to Section 134(3)(M) of the Companies Act 2013 read with Rule 8 of the Companies (Accounts), Rules 2014

(A) Conservation of energy:

Steps taken or impact on conservation of energy	Various steps have been taken by the Company to reduce consumption of electrical energy by improved house keeping and better products planning.
Steps taken by the company for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

(B) Technology absorption:

Efforts made towards technology absorption	The Company adopted suitable policies for conservation of energy and technology absorption.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	Nil
Year of import	Not Applicable
Whether the technology has been fully absorbed	Not Applicable
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL®

URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

(C) Foreign exchange earnings and Outgo:

	1 st April, 2016 to 31 st March, 2017 [Current F.Y.]	1 st April, 2015 to 31 st March, 2016 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	-	-
Actual Foreign Exchange outgo	71,210,014	70,550,655

For and on behalf of the Board

Mr. Niraj Damji Gada
Managing Director
DIN: 00515932
Address: 1505/1605, Shobha Suman, M.M.
Malaviya Road, Opp. Telephone Exchange,
Mulund - West, Mumbai- 400080

Mr. Kaushik Damji Gada
Director
DIN: 00515876
Address: B - 705, Kalinga, Nirmal
Nagar, Goregaon - Link Road,
Mulund - West, Mumbai 400080

Date: September 3, 2017

Place: Mumbai





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760



FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

ANNEXURE III

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	: U31500MH2004PTC145760
Registration Date	: 19/04/2004
Name of the Company	: Uravi T And Wedge Lamps Private Limited
Category / Sub-Category of the Company	: Company Limited by shares Indian Non-Government Company
Address of the Registered office and contact details	: Shop No. Lg-20, Lower Ground, Avior, Nirmal Galaxy, L.B.S. Marg, Mulund West, Mumbai 400080, Maharashtra
Whether listed company	: No
Name, Address and Contact details of Registrar and Transfer Agent, if any:*	: Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacturing of Lamps and Electrical Components	274	100%





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and address of the Company	CIN / GLN	Holding subsidiary associate	% of shares held	Applicable section
1	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	18,94,920	18,94,920	37.89	-	18,94,920	18,94,920	37.89	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	-	18,94,920	18,94,920	37.89	-	18,94,920	18,94,920	37.89	-
(2) Foreign									
a) NRIs	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
b) Other	-	-	-	-	-	-	-	-	-
Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):	-	-	-	-	-	-	-	-	-
Total	-	18,94,920	18,94,920	37.89	-	18,94,920	18,94,920	37.89	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

shareholding of Promoter (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
(1) Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	20	20	0.00	-	20	20	0.00	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1	-	27,08,570	27,08,570	54.17	-	27,08,570	27,08,570	54.17	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

lakh									
c) Others - HUF	-	3,96,490	3,96,490	7.92	-	3,96,490	3,96,490	7.92	-
Sub-total(B)(2):	-	31,05,080	31,05,080	62.10	-	31,05,080	31,05,080	62.10	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50,00,000	50,00,000	100	-	50,00,000	50,00,000	100	-

V. SHAREHOLDING OF PROMOTERS:

Comment [a1]: Need to discuss on the Shareholding pattern.

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Mr. NirajDamjiGada	14,27,690	28.55	-	1427690	28.55	-	-
2.	Mr. KaushikGada	42,240	0.84	-	42240	0.84	-	-
3.	Mr. BrijeshAgarwal	4,24,990	8.50	-	424990	8.50	-	-

ii. CHANGE IN PROMOTERS' SHAREHOLDING:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the Company





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

	Company	
At the beginning of the year	No Change	
Date wise Increase/ Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc)		
At the End of the year		

iii. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No.		Shareholding at the beginning of the year	Cumulative Shareholding during the year
1. Mr. Vinay Agarwal			
	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company
	At the beginning of the year	8,25,000	16.50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-
	At the End of the year (or on the date of separation, if separated during the year)	8,25,000	16.50
2. Mr. Anil Agarwal			
	For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company
	At the beginning of the year	5,78,540	11.5
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

/ bonus / sweat equity etc)				
At the End of the year (or on the date of separation, if separated during the year)	5,78,540	11.5	5,78,540	11.5
3. Mr. Rakesh Agarwal				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	4,24,990	8.4	4,24,990	8.4
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	4,24,990	8.4	4,24,990	8.4
4. Mr. Damji Gada				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	3,60,010	7.2	3,60,010	7.2
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	3,60,010	7.2	3,60,010	7.2
5. Ms. Rachna Gada				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	2,20,010	4.4	2,20,010	4.4
Date wise Increase / Decrease in Share holding during the year	-	-	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)				
At the End of the year (or on the date of separation, if separated during the year)	2,20,010	4.4	2,20,010	4.4
6. Mr. DinaGada				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	1,70,010	3.4	1,70,010	3.4
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	1,70,010	3.4	1,70,010	3.4
7. VineyPrakash HUF				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	1,36,000	2.72	1,36,000	2.72
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	1,36,000	2.72	1,36,000	2.72
8. HarshaGada				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

At the beginning of the year	1,30,010	2.6	1,30,010	2.6
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	1,30,010	2.6	1,30,010	2.6
9. KaushikGada HUF				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	70,010	1.4	70,010	1.4
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	70,010	1.4	70,010	1.4
10. Niraj D. Gada (HUF)				
For each of the Top 10 Shareholders	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year	60,010	1.2	60,010	1.2
Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
At the End of the year (or on the date of separation, if separated during the year)	60,010	1.2	60,010	1.2





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

iv. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year			
1.	Mr. NirajDamjiGada				
	For each of the Directors and KMP	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	14,27,690	28.55	14,27,690	28.55
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	14,27,690	28.55	14,27,690	28.55
2.	Mr. KaushikDamjiGada				
	At the beginning of the year	42,240	0.84	42,240	0.84
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	42,240	0.84	42,240	0.84
3	Mr. BrijeshAggarwal				
	At the beginning of the year	4,24,990	8.50	4,24,990	8.50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year	4,24,990	8.50	4,24,990	8.50

VI. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans	Unsecured	Deposits	Total





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

	excluding deposits	Loans		Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,61,44,864	6,05,95,724	0	16,67,40,588
ii) Interest due but not paid	0	62,52,003	0	62,52,003
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	10,61,44,864	6,68,47,727	0	17,29,92,591
Change in Indebtedness during the financial year				
Addition	0	38,85,750	0	38,85,750
Reduction	(1,82,40,849)	(1,31,03,679)	0	(3,13,44,528)
Net Change	(1,82,40,849)	(92,17,929)	0	(2,74,58,778)
Indebtedness at the end of the financial year				
Principal Amount	879,04,015	5,13,77,795	0	13,92,81,810
ii) Interest due but not paid	0	62,52,003	0	62,52,003
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	87,90,4,015	5,76,29,798	0	14,55,33,813

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager				Total Amount
		NirajGada (Executive Director)	KaushikGada (Executive Director)			
1	Gross salary	4,791,480	2,580,000	-	-	7,371,480
-	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	4,791,480	2,580,000	-	-	7,371,480
	Ceiling as per the Act	-	-	-	-	-

B. REMUNERATION TO OTHER DIRECTORS:

Sl. No.	Particulars of Remuneration	Name of Directors				Total Amount
	1. Independent Directors	-	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non-Executive Directors					
	Fee for attending board / committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]

URAVI

T & WEDGE LAMPS PVT.LTD.

Manufacturers of AUTOMOTIVE LAMPS

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Overall Ceiling as per the Act	-	-	-	-	-
--------------------------------	---	---	---	---	---

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-





AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PTC 145760

UVAL[®]
URAVI

T & WEDGE LAMPS PVT.LTD.

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

Manufacturers of AUTOMOTIVE LAMPS

VIII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board

Mr. Niraj Damji Gada
Managing Director
DIN:00515932
Address:1505/1605, Shobha Suman, M.M.
Malaviya Road, Opp. Telephone Exchange,
Mulund - West, Mumbai- 400080

Mr. Kaushik Damji Gada
Director
DIN:00515876
Address: B - 705, Kalinga, Nirmal Nagar,
Goregaon - Link Road, Mulund - West,
Mumbai 400080

Date: September 3, 2017

Place: Mumbai



Gosar & Gosar

CHARTERED ACCOUNTANTS

7, Jamuna Sadan, 2nd Floor,
Near Panch Rasta, M. G. Road,
Mulund (W), Mumbai-400 080.

Tel. : (022) 2565 2400
Telefax : (022) 2564 5693
E-mail : cagosar@gmail.com

Independent Auditor's Report

To
The Members of
Uravi T & Wedge Lamps Private Limited

1. Report on the Financial Statements

We have audited the accompanying Financial Statements of **Uravi T & Wedge Lamps Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its Profit and its cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section 143(11) of the Act (hereinafter referred to as the "Order") and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A", a Statement on the matters specified in paragraphs 3 and 4 of the Order.
- II. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



- e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164(2) of the Act;
- f) As per the notification dated 13 June 2017, with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, the reporting under this clause is not applicable to the company and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on the financial position in its financial statements – Refer Note 25 to the financial statements
 - ii. The Company did not have any long-term contracts including derivative contracts having any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2017, and
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November 2016 to 30 December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management- Refer Note 23(m) to the financial statements.

For Gosar & Gosar
Chartered Accountants
Firm Registration Number 103332W

Dilip K Gosar
Partner
Membership Number 041750
Mumbai, 09/09/2017



Annexure - A to the Independent Auditor's Report

Annexure referred to in Paragraph 5(l) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of **Uravi T & Wedge Lamps Private Limited** on the financial statements for the year ended 31 March 2017, we report that:

- i. a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b. These fixed assets have been physically verified by the management at reasonable intervals and as explained to us, no material discrepancies were noticed on such verification.
c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventory has been physically verified by management at reasonable intervals and the company has maintained proper records of the company. Based on the information given to us, the discrepancies noticed on verification between physical stock and books records were not material.
- iii. According to information and explanations given to us, the Company has not granted any loans, secured or unsecured, to any party covered in the register maintained under Section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with provisions of 185 and 186 of the Companies Act, 2013 in respect of the loan given. There are no investments made, guarantees given and securities provided covered under Section 186 of the Companies Act, 2013.
- v. The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder.
- vi. The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act.
- vii. According to the records of the Company, examined by us and information and explanations given to us:
 - a) Undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have generally been regularly deposited with the appropriate authorities. There are no undisputed amounts payable in respect of aforesaid dues outstanding as at 31 March 2017 for a period of more than six months from the date they became payable.



- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, details of dues of Income-tax, Sales-tax, Service tax, Duty of Customs, Duty of Excise and Value added tax which have not been deposited as on 31 March 2017 on account of disputes are given below:


Name of the Statute	Nature of the Dues	Forum where Dispute is pending	Order Date	Amount (Rs. in Lacs)
Central Excise Act	EXCESS CENVAT CREDIT	The Customs, Central Excise And Service Tax Appellate Tribunal, West Zonal Bench, Mumbai	24.03.2017	113.33

- viii. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to bank(s). The Company does not have any debenture holder(s)
- ix. In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the Management.
- xi. According to the records of the Company examined by us, and information and explanations given to us, the managerial remuneration has been paid and provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and the Nidhi Rules, 2014 are not applicable to it.
- xiii. In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with related parties are in compliance with Section 188 of Act, where applicable and details have been disclosed in their Financial Statements, as required by the applicable accounting standard. The provisions of Section 177 of the Act are not applicable to the Company.



- xiv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the records of the Company examined by us, and information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.

For Gosar & Gosar
Chartered Accountants
Firm Registration Number 103332W


Dilip K Gosar
Partner
Membership Number 041750
Mumbai, 31st 03 | 2017



M/S URAVI T & WEDGE LAMPS PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note No.	31-Mar-17	31-Mar-16
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital	3	50,000,000	50,000,000
(b) Reserves and surplus	4	58,809,331	48,313,849
2. Non - Current liabilities			
(a) Deferred Tax Liabilities	5	14,387,966	14,305,910
(b) Long-term borrowings	6	1,041,315	7,581,904
3. Current Liabilities			
(a) Short-term borrowings	7	144,492,498	159,158,684
(b) Trade payables	8	8,078,591	12,837,823
(c) Other current liabilities	9	13,134,497	14,400,320
(d) Short-term provisions	10	252,896	218,799
TOTAL		290,197,094	306,817,289
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
(i) Tangible assets	11	142,621,440	147,775,977
(ii) Intangible assets		-	-
(iii) Capital Work-in-progress		35,000	-
(b) Non-current investments	12	25,000	25,000
(c) Deferred tax assets		-	-
(d) Long-term loans and advances	13	2,142,675	4,287,621
(e) Other non-current assets		-	-
2. Current assets			
(a) Inventories	14	55,912,551	68,656,730
(b) Trade receivables	15	81,465,041	77,002,212
(c) Cash and Cash equivalents	16	2,861,250	2,558,919
(d) Short-term loans and advances	17	717,372	1,556,791
(e) Other current assets	18	4,416,762	4,954,039
TOTAL		290,197,094	306,817,289
Notes 1 - 37 form an integral part of financial statements			

As per our Report of even date
FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

Dilip K. Gosar
 Partner
 Membership No.041750

Place : Mumbai
 Date : 03/03/2017

For and on behalf of the Board of Directors of
URAVI T & WEDGE LAMPS PVT. LTD.
 CIN: U31500MH2004PTC145760

Shri Brjesh Aggarwal
 Director
 DIN: 00511293

Place : Mumbai
 Date : 03/03/2017

Shri Niraj Gada
 Director
 DIN: 00515932



M/S URAVI T & WEDGE LAMPS PVT. LTD.

**STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING 31ST MARCH, 2017**

Particulars	Note No.	For the year 2016-2017	For the year 2015-2016
I. Revenue from operations	19	290,177,743	294,343,215
ii. Other Income	20	355,151	1,516,991
III. Total Revenue (I + II)		290,532,894	295,860,206
IV. Expenses:			
Cost of materials consumed	21	124,043,784	142,417,861
Purchases of Stock-in-Trade		-	-
Changes in inventories of FG, WIP and Stock in trade	22	9,983,697	(5,261,258)
Employee benefits Expenses	23	68,832,800	67,087,938
Finance Costs	24	16,387,599	21,182,567
Depreciation and Amortization expense	11	14,344,517	14,028,262
Other Expenses	25	41,092,091	40,870,108
Total Expenses		274,684,488	280,325,478
V. Profit before tax (VII- VIII)		15,848,406	15,534,729
VI. Tax expense:			
Provision for Current Tax		3,231,308	3,167,353
Deferred tax		82,056	262,707
Add: MAT Credit Aailed		2,039,559	1,740,002
		5,352,923	5,170,062
VII. Profit (Loss) for the period		10,495,483	10,364,667
VIII. Earnings per Equity share of Rs.10/- each			
Basic		2.10	2.07
Notes 1 - 37 form an integral part of financial statements			

As per our Report of even date
FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No.:103332W

Dilip K. Gosar
Partner
Membership No.041750

Place : Mumbai
Date : 03/05/2017

For and on behalf of the Board of Directors of
URAVI T & WEDGE LAMPS PVT. LTD.
CIN: U31500MH2004PTC145760

Shri Brjesh Aggarwal
Director
DIN: 00511293

Place : Mumbai
Date : 03/05/2017

Shri Niraj Gada
Director
DIN: 00515932



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

1. Company overview

Uravi T & Wedge Private Limited ('the Company'), incorporated on 19th April, 2004, is engaged in the business of manufacturing of wedge & capless types of lamps.

2. Significant accounting policies

A. Basis of preparation of financial statements:

These financial statements have been prepared to comply with all material aspects of applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities. The financial statements are presented in Indian Rupees rounded off to the nearest Rupee.

B. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

C. Property, Plant and Equipment

- a) Property Plant and Equipment ('PPE') are stated at cost, less accumulated depreciation and amortisation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use.
- b) Depreciation is provided on the straight line method on all assets based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- c) Depreciation on PPE assets added/disposed off /discarded during the year is provided on pro-rata basis.
- d) The cost of fixed assets not ready for their intended use before such date are disclosed under capital work in progress.



[Handwritten signature]

[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

D. Investments

Current investments are stated at lower of cost and fair value which is determined on individual investment basis. Long-term investments are stated at cost after deducting provisions made, if any, for diminution in the value which is other than temporary.

E. Inventories:

Inventories are valued at the lower of cost and net realisable value.

Cost of inventories is computed on a First-in First-out basis.

Costs of purchase consist of the purchase price including duties and taxes (other than those subsequently recoverable by the Company from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

F. Borrowing cost:

Borrowing cost other than those directly attributable to qualifying fixed assets are recognised as an expense in the period in which they are incurred.

G. Foreign currency transactions:

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency existing at the Balance Sheet date are translated at the exchange rate prevailing on that date. All exchange differences are dealt with in the Statement of Profit and Loss.

H. Employee benefits:

Short term employment benefits

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-employment benefits

a) Defined contribution plan

The Company makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI and Superannuation Schemes, which are recognised in the Statement of Profit and Loss.



[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

b) Defined benefit plan

The Company's liabilities under Gratuity scheme are determined on the basis of actuarial valuation by an independent actuary made at the end of each financial year using the projected unit credit method. Actuarial gains and losses are recognised immediately in the Statement of Profit and Loss as income or expense. Obligation is measured at the present value of estimated future cash flows using a discounted rate that is determined by the reference to market yields at the Balance Sheet date on Government bonds where the terms of the Government bonds are consistent with the estimated terms of the defined benefit obligation. Management considers and presents the non-funded obligation of defined benefit plan as short term liability.

I. Revenue recognition:

Revenue from sales is recognised when significant risks and rewards of ownership have been transferred to the buyer which is normally on delivery of goods and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales are recognized net of sales returns, discounts, sales tax, value added taxes (VAT) and service tax.

Dividend income is recognised when the right to receive the payment is established.

Interest is recognised on time proportion basis.

J. Taxation:

Tax expense comprises of current tax and deferred tax.

- a) Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income tax Act, 1961.
- b) The deferred tax for timing differences between the accounting income and taxable income for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

Deferred tax assets where there are carried forward losses and unabsorbed depreciation, are recognised only if there is virtual certainty that such deferred tax assets will be realised against future taxable income.

K. Leases:

Operating leases:

Leases where significant portion of risks and rewards of ownership are retained by the lessor are classified as operating leases and lease rentals thereon are charged to the Statement of Profit and Loss.



[Handwritten signature]

[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

L. Provisions, contingent liabilities and assets:

- a) Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not discounted to present value and are determined based on best estimate of the expenditure required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate.
- b) Contingent liabilities are possible but not probable obligations as on Balance Sheet date, based on the available evidence. Contingent liabilities are disclosed by way of notes to the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

M. Impairment of assets:

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceeds its recoverable value, being higher of the asset's net selling price and its value in use. An impairment loss, if any, is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the fixed assets no longer exists or has decreased.

N. Cash flow statement:

The Cash flow statement is prepared under the "indirect method" set out in Accounting Standard - 3 notified under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the Company.

Cash and cash equivalents presented in the cash flow statement consist of cash on hand and balance with banks in current and deposit accounts with original maturity of less than 3 months.

O. Earnings Per Share:

The basic Earnings Per Share ("EPS") is computed by dividing the net profit / (loss) after tax for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, net profit / (loss) after tax for the year attributable to the equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.



[Handwritten signature]

[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

NOTE NO.3 SHARE CAPITAL

Particulars	31-Mar-17	31-Mar-16
Authorised Capital		
50,00,000 (50,00,000) Equity Shares of Rs.10/- each	50,000,000	50,000,000
Issued, Subscribed and Paid-up Capital		
50,00,000 (5,00,000) Equity Shares of Rs.10/- each fully paid	50,000,000	50,000,000
TOTAL	50,000,000	50,000,000

a) Details of shareholding in excess of 5%

Name of Share Holders	31-Mar-17		31-Mar-16	
	No. of Shares	%	No. of Shares	%
Niraj Damji Gada	1427690	28.55%	1427690	28.55%
Kaushik Damji Gada	42240	0.84%	42240	0.84%
Damji Manek Gada	360010	7.20%	360010	7.20%
Anil Prakash Aggarwal	578540	11.57%	-	-
Vinay Prakash Agarwal	825000	16.50%	825000	16.50%
Akshay Anil Agarwal	-	-	824000	16.48%
Brijesh Agarwal	424990	8.50%	424990	8.50%
Rakeshkumar Agarwal	424990	8.50%	424990	8.50%
TOTAL	4328920	86.58%	4328920	86.58%

b) The Company has not issued any bonus shares or not issued any shares for consideration other than cash or made buy back during the last five years.

c) Reconciliation of the number of Equity Shares outstanding.

Particulars	31-Mar-17	31-Mar-16
	Numbers of Shares	Numbers of Shares
Number of Shares at the beginning of the Year	5,000,000	5,000,000
Add : Shares Issued	-	-
Number of Shares at the end of the year	5,000,000	5,000,000

d) The Company has only one class of shares issued and paid-up capital referred to as equity shares



BEJ

Kada



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

NOTE NO.4 RESERVES AND SURPLUS

Particulars	31-Mar-17	31-Mar-16
Profit & Loss Account		
Balance as per last Balance Sheet	46,415,693	36,051,026
Less: Retained Earnings Effect	-	-
Add : Transfer from P& L A/c.	10,495,483	10,364,667
	<u>56,911,175</u>	<u>46,415,693</u>
Capital Reserve		
Balance as per last Balance Sheet	1,898,156	1,898,156
Add : Credit Linked Capital Subsidy	-	-
	<u>1,898,156</u>	<u>1,898,156</u>
TOTAL	58,809,331	48,313,849

NOTE NO.5 DEFERRED TAX LIABILITIES

Particulars	31-Mar-17	31-Mar-16
Deferred Tax Liability on account of Depreciation	14,387,966	14,305,910
TOTAL	14,387,966	14,305,910

NOTE NO.6 LONG-TERM BORROWINGS

Particulars	31-Mar-17	31-Mar-16
Term Loan From		
HDFC Bank Term Loan - 581	-	4,543,822
Car Loan		
ICICI Bank-White Land Rover	513,963	1,509,164
ICICI Bank-Black Land Rover	527,352	1,528,918
TOTAL	1,041,315	7,581,904



Handwritten signature/initials



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

NOTE NO.7 SHORT-TERM BORROWINGS

Particulars	31-Mar-17	31-Mar-16
Cash Credit Limit From		
HDFC Bank	66,264,066	68,556,713
Term Loan From		
HDFC Bank Term Loan - 087	-	2,898,176
HDFC Bank Term Loan - 581	4,543,822	4,888,168
Buyers Credit Facility from HDFC	14,058,046	20,424,544
Car Loan		
ICICI Bank-White Land Rover	995,201	898,635
ICICI Bank-Black Land Rover	1,001,566	896,724
Loans from Directors	48,804,229	52,338,242
Loans from ShareHolders	8,825,569	8,257,482
TOTAL	144,492,498	159,158,684

Type of Facility	Balance as on March 2017	Balance as on March 2016	Details of security	Interest rate	Terms of Repayment
Cash Credit	66,264,066	68,556,713	Hypothecation of Debtors & Stock	11.75 % p.a	12 Months
Term Loan	4,543,822	12,330,165	Hypothecation of Plant & Machinery	12.00 % p.a	33 Months
Vehicle Loan-1	1,509,164	2,407,799	Hypothecation of Vehicle	10.25 % p.a	55 Months
Vehicle Loan-2	1,528,918	2,425,642	Hypothecation of Vehicle	10.25 % p.a	55 Months

NOTE NO.8 TRADE PAYABLES

Particulars	31-Mar-17	31-Mar-16
(a) Micro and small enterprises (Refer Note 33)	-	-
(b) Others	8,078,591	12,837,823
TOTAL	8,078,591	12,837,823

NOTE NO.9 OTHER CURRENT LIABILITIES

Particulars	31-Mar-17	31-Mar-16
(a) Salary & Wages Payable	2,630,893	2,625,582
(b) Labour Charges Payable	2,276,268	2,734,515
(c) Electricity Charges Payable	862,071	809,780
(d) Other Creditors For Expenses	4,263,175	6,654,326
(e) Statutory Dues Payable	1,935,408	567,537
(f) TDS Payable	1,166,682	1,008,580
TOTAL	13,134,497	14,400,320



Handwritten signature

Handwritten signature



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

NOTE NO.10 SHORT-TERM PROVISIONS

Particulars	31-Mar-17	31-Mar-16
LIC Gratuity Payable	252,896	218,799
TOTAL	252,896	218,799

NOTE NO.12 NON-CURRENT INVESTMENTS

Particulars	31-Mar-17	31-Mar-16
<u>Un quoted Fully Paid Equity Shares</u> 2500 shares of Saraswat Co-op Bank Ltd.	25,000	25,000
TOTAL	25,000	25,000

NOTE NO.13 LONG-TERM LOANS AND ADVANCES

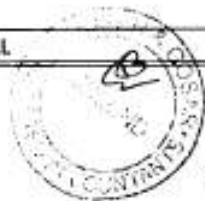
Particulars	31-Mar-17	31-Mar-16
<u>Balances with Tax Authorities</u>		
Income Tax (Net of Provisions of Tax Rs.10809715/- (Rs.11672400/-))	862,685	2,914,208
Security Deposits	1,279,990	1,373,412
TOTAL	2,142,675	4,287,621

NOTE NO.14 INVENTORIES

Particulars	31-Mar-17	31-Mar-16
Raw Materials	17,755,342	20,515,822
Semi Finished & Stock in Trade	29,669,912	42,682,486
Finished Goods	8,487,299	5,458,422
TOTAL	55,912,554	68,656,730

NOTE NO.15 TRADE RECEIVABLES

Particulars	31-Mar-17	31-Mar-16
<u>Un-Secured Considered Good</u>		
Debts Due for over Six Months	3,751,452	1,997,235
Others	77,713,588	75,004,977
TOTAL	81,465,041	77,002,212



[Handwritten signature]

[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

NOTE NO.16 CASH AND CASH EQUIVALENTS

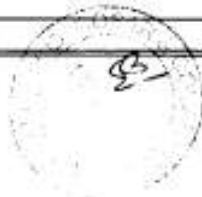
Particulars	31-Mar-17	31-Mar-16
Cash on Hand		
In USD	220,509	76,084
In Rs	204,053	314,097
In Rs [At Kathua]	949	1,665
Balance with Bank		
HDFC Bank	20,800	20,700
UCO Bank	5,653	5,967
Indian Overseas Branch (Khadakpada BR)	16,911	20,000
Indian Overseas Branch (Mahim Br)	890,600	2,031,857
DCB Bank	-	7,886
YES Bank	-	75,000
State Bank of Patiala [Kathua]	1,775	5,663
FD with HDFC	1,500,000	-
TOTAL	2,861,250	2,558,919

NOTE NO.17 SHORT-TERM LOANS AND ADVANCES

Particulars	31-Mar-17	31-Mar-16
Advances (Unsecured, considered good)		
Advance to Staff	612,115	464,615
Other Advances	105,257	1,092,176
TOTAL	717,372	1,556,791

NOTE NO.18 OTHER CURRENT ASSETS

Particulars	31-Mar-17	31-Mar-16
Gold Coins	607,982	607,982
Investments	958,791	1,938,835
Balance With Revenue Authorities	2,423,850	1,950,336
Others	426,139	456,886
TOTAL	4,416,762	4,954,039



Handwritten signature

Handwritten signature



M/S URAVI T & WEDGE LAMPS PVT. LTD.

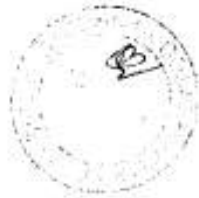
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

NOTE NO.19 REVENUE FROM OPERATIONS

Particulars	31-Mar-17	31-Mar-16
A SALE OF PRODUCTS		
Gross Sales	355,048,837	360,630,292
Less: Sales Tax Collection	21,839,943	22,500,728
Less: Sales Return[Net]	1,251,674	392,220
Less: Rebate & Discount	1,730,332	3,312,374
Less: TCS on Scrap	2,007	1,374
	<u>330,224,883</u>	<u>334,423,596</u>
B OTHER OPERATING REVENUES		
Profit on DEPB Licience	404,442	245,094
Excise Refund claimed by Self Credit	2,765,357	2,875,844
Sales Tax Refund	-	110,113
Export Incentive	5,300	130,405
Excess Provision Written Back	17,182	-
Sundry Balance Written Off	1,837	(76,827)
	<u>3,194,118</u>	<u>3,284,630</u>
C LESS: EXCISE DUTY	43,241,258	43,365,010
TOTAL [A+B+C-D]	290,177,743	294,343,215

NOTE NO.20 OTHER INCOME

Particulars	31-Mar-17	31-Mar-16
Dividend from Non- Current Investments	3,750	3,750
Interest Received FD & RD	173,746	219,921
Interest Received on Advances	-	1,073,976
Misc Income	168,972	219,344
Interest Received on Electricity Deposit	8,683	-
TOTAL	355,151	1,516,991



[Handwritten signature]

[Handwritten signature]



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

NOTE NO.21 COST OF MATERIALS CONSUMED

Particulars	31-Mar-17	31-Mar-16
Opening Stock of Raw Material & Pkg Material(A)	20,515,822	22,507,214
Add: Purchases (B)		
Gross Purchases	126,481,013	144,498,123
Less: Sales Tax Set off	3,617,341	4,113,861
Less: MODVAT Earned	9,840,484	11,121,652
Add : Custom Duty	4,218,399	5,148,774
Add : Clearing & Forwarding	3,359,108	4,502,811
Add : Commission	682,610	1,512,274
	<u>121,283,305</u>	<u>140,426,469</u>
Less:Closing Stock of Raw Material & Pkg Material(C)	17,755,342	20,515,822
TOTAL (A)+(B)-(C)	124,043,784	142,417,861

NOTE NO.22 CHANGES IN INVENTORIES OF FG, WIP AND STOCK IN TRADE

Particulars	31-Mar-17	31-Mar-16
<u>CHANGE IN INVENTORY OF WIP & STOCK IN TRADE GOODS</u>		
Opening Stock of WIP & Stock in Trade	42,682,486	14,479,893
Less:Closing Stock of WIP & Stock in Trade	29,669,912	42,682,486
<u>CHANGE IN INVENTORY OF FINISHED GOODS</u>		
Opening Stock of Finished Goods	5,458,422	28,399,757
Less:Closing Stock of Finished Goods	8,487,299	5,458,422
TOTAL	9,983,697	(5,261,258)

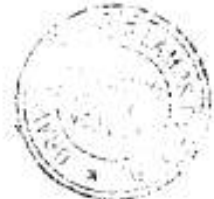
NOTE NO.23 EMPLOYEE BENEFITS EXPENSES

Particulars	31-Mar-17	31-Mar-16
Salary & Wages [Factory]	50,444,949	49,443,877
Salary & Wages [Marketing]	8,848,991	8,011,187
Staff Welfare	9,939	26,386
Labour Welfare Fund	4,860	5,184
Providend Fund	1,338,461	1,399,981
LIC Gratuity Fund	321,257	249,401
ESIC	492,863	505,044
Gratuity Expenses	-	75,398
Directors Remuneration	7,371,480	7,371,480
TOTAL	68,832,800	67,087,938



Handwritten signature

Handwritten signature



M/S URAVI T & WEDGE LAMPS PVT. LTD.

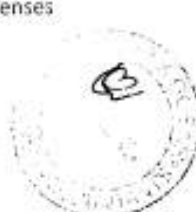
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

NOTE NO.24 FINANCE COSTS

Particulars	31-Mar-17	31-Mar-16
Bank Charges	966,123	1,831,866
Bank Interest	8,072,920	8,318,041
Interest on Excise	89,559	-
Interest on Loan	6,946,585	7,446,855
Interest on Term Loan	956,308	2,565,815
Interest on Car Loan	412,641	586,847
Provision for Loss(Gain) on Foreign Exchange	(1,099,073)	421,602
Interest on Late TDS	1,137	11,540
Interest on Sales Tax	41,398	-
TOTAL	16,387,599	21,182,567

NOTE NO.25 OTHER EXPENSES

Particulars	31-Mar-17	31-Mar-16
A. MANUFACTURING EXPENSES		
Electricity Charges	10,549,775	10,491,367
Diesel For Generator	1,350,209	1,076,728
Testing Charges	183,946	362,536
Freight	4,975,934	5,110,809
Rent Paid	1,744,200	1,749,300
Factory Sundry Expenses	1,088,654	951,652
Machinery Repairs & Maintenance	574,660	1,134,543
Loading & Unloading Expenses	274,541	276,453
Technical Consultancy Charges	1,821,500	1,125,000
	22,563,418	22,278,388
B. ADMIN, SELLING & DISTRIBUTION EXPENSES		
Business Promotion	546,371	1,092,884
Bad Debts	17,500	504,700
Computer Expenses/Software	59,405	136,898
Consultancy Charges	4,111,588	2,957,737
Conveyance	750,642	778,130
Courier Charges	31,581	52,222
Donation	700,000	113,501
Festival Expense	316,058	216,801
Housekeeping Charges	36,000	36,000
Internet Charges	36,690	40,783
License Fees	41,079	54,711
Miscellaneous Expenses	684,816	454,868
Printing & Stationery	91,757	218,009
Tea & Refreshment Expenses	842,465	1,004,470
Telephone Expenses	157,952	193,434
Travelling Expenses	1,544,671	1,807,381
Vehicle Expenses	157,053	268,421
Vehicle Hiring Charges	3,518,877	3,569,386
	13,644,506	13,500,335



Handwritten signatures and initials.



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

Particulars	31-Mar-17	31-Mar-16
C. STATUTORY DUES		
Property Tax	91,941	84,398
Excise Paid	70,566	132,767
Service Tax Paid	367,057	376,429
Sales Tax Paid	476,867	263,759
Profession Tax	2,500	2,500
Penalty on Excise	11,301	-
	1,020,232	859,853
D. OTHER EXPENSES		
Insurance	574,919	561,741
Keyman Insurance	788,895	788,307
Professional Fees	1,514,880	819,445
Repairs & Maintenance	470,551	1,076,570
Loss on sale of Fixed Asset	-	630,163
Office Rent	314,690	235,305
Foreign Exchange Fluctuation	-	-
<u>Auditor's Remuneration</u>		
Statutory Audit	120,000	60,000
Tax Audit	50,000	30,000
Others	30,000	30,000
	3,863,935	4,231,531
TOTAL (A+B+C+D)	41,092,091	40,870,108

NOTE NO. 26 : CONTINGENT LIABILITIES NOT PROVIDED FOR

The Company has received Demand Notice from Excise Department amounting to Rs. 1.13 cr. The company has filed appeal before The Customs, Central Excise And Service Tax Appellate Tribunal, West Zonal Bench, Mumbai. The company believes that it has strong legal position against the above disputed claims.

The company has process of evaluating financial impact of pending litigation of financial statements and making necessary provision in terms of prevailing accounting practices.

NOTE NO. 27 : EARNING PER SHARE (EPS) OF RS.10 EACH

Particulars	31-Mar-17	31-Mar-16
Basic EPS (Rs.)		
Profit/(Loss) after Tax	10,495,483	10,364,667
Opening Number of Shares	5,000,000	5,000,000
Closing Number of Shares	5,000,000	5,000,000
Weighted Average Number of Shares for Basic EPS	5,000,000	5,000,000
Basic EPS (Rs.)	2.10	2.07



Handwritten signature

Handwritten signature



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

NOTE NO. 28 : RELATED PARTY TRANSACTIONS UNDER ACCOUNTING STANDARD 18

Director/ Key Managerial Personnel

Niraj Damji Gada
Kaushik Damji Gada
Brijesh Agarwal
Akshay A. Agarwal

Relatives of Directors

Dina D. Gada, Damji M. Gada, Rachana N. Gada, Harsha K. Gada, Viney Prakash Agarwal, Ved Prakash Agarwal [HUF], Damji M. Gada [HUF], Niraj D. Gada [HUF], Anil Prakash Agarwal [HUF], Kaushik D. Gada [HUF]

Other Related Party Where the Directors and their relatives have Significant Influence

Viney Corporation Limited.

Nature of Transaction	31-Mar-17	31-Mar-16
<u>Directors Remuneration</u>		
Niraj D. Gada	4,791,480	4,791,480
Kaushik D. Gada	2,580,000	2,580,000
	7,371,480	7,371,480
<u>Loan Taken</u>		
<u>Directors</u>		
Niraj D. Gada	2,839,250	11,045,000
Kaushik D. Gada	46,500	-
Akshay Anil Agarwal	-	-
Brijesh Agarwal	-	34,000,000
<u>Relatives of Directors</u>		
Others	1,000,000	-
	3,885,750	45,045,000
<u>Loan Repaid</u>		
<u>Directors</u>		
Niraj D. Gada	11,457,605	15,700,617
Kaushik D. Gada	330,000	1,741,000
Akshay Anil Agarwal	-	16,845,850
<u>Relatives of Directors</u>		
Anil Prakash Agarwal [HUF]	-	15,943,969
Others	1,316,074	1,570,000
	13,103,679	51,801,436
<u>Purchases</u>		
Viney Corporation Limited	1,482,103	1,792,676
Others	-	-



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

Sales		
Viney Corporation Limited	33,504,768	34,224,139
Interest Paid		
Directors		
Niraj D. Gada	1,595,927	2,279,948
Kaushik D. Gada	17,301	143,515
Akshay Anil Agarwal	-	764,294
Brijesh Agarwal	4,351,041	2,509,643
Relatives of Directors		
Anil Prakash Agarwal [HUF]		723,376
Viney Prakash Agarwal	648,588	586,816
Others	333,728	439,263
	6,946,585	7,446,855

Closing Balance		
Nature of Transaction	31-Mar-17	31-Mar-16
Loan Taken From		
Directors		
Niraj D. Gada	8,566,726	15,748,747
Kaushik D. Gada	62,887	330,816
Akshay Anil Agarwal	-	-
Brijesh Agarwal	40,174,616	36,258,679
Relatives of Directors		
Anil Prakash Agarwal (HUF)	-	-
Viney Prakash Agarwal	5,988,633	5,404,904
Others	2,836,936	2,852,578
	57,629,798	60,595,724
Creditors for Goods		
Viney Corporation Limited	2,422,838	1,469,161
Debtors for Goods		
Viney Corporation Limited	9,412,759	6,646,186

Notes : (i) No amount in respect of related parties have been written off/ back during the year.
(ii) Related Party relationship as identified by the management is relied upon by auditors.

NOTE NO. 29 : DETAILS OF LOANS GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT, 2013 IS AS UNDER

- 1) There are no Loan given ,Investments made and no guarantee given and security provided covered with Section 186 of the Companies Act, 2013.



B.S.S.

Gada



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

30 FOREIGN EXCHANGE EARNINGS & EXPENDITURE (Amount in Rs.)

<u>Earnings in Foreign Exchange</u>	-	(Previous year NIL)
<u>Expenditure in Foreign Exchange</u>		
Raw Material Purchased	65,005,203	(Previous year Rs. 7,04,02,411/-)
Import of Machinery	6,161,831	(Previous year NIL)
Expenses	42,980	(Previous year Rs. 1,48,244/-)

31 Defined Benefit Plan

The Company has funded its gratuity obligation under Group Gratuity Policy managed by LIC.

For the year Ended	31-Mar-17	31-Mar-16
	in Rs.	in Rs.
a) Assumption		
Discount Rate	8%	8%
Salary Escalation	5%	5%

b) Table Showing Changes in Present Value of Obligations

Present value of obligations as at beginning of the year	1,677,479	1,351,058
Interest Cost	134,198	108,085
Current Service Cost	349,510	334,396
Benefits paid	(82,788)	(68,400)
Actuarial (gain)/ loss on obligations	(3,635)	(47,660)
Present value of obligations as at end of the year	2,074,764	1,677,479

c) Table Showing Changes in the fair Value of plan assets

Fair Value of plan assets at beginning of year	1,769,081	1,540,599
Expected return on plan assets	158,816	145,420
Contributions	243,962	151,463
Benefits Paid	(82,788)	(68,400)
Actuarial gain / (loss) on plan assets	-	-
Fair Value of plan assets at the end of year	2,089,071	1,769,081

d) Table showing fair value of plan assets

Fair Value of plan assets at beginning of year	1,769,081	1,540,599
Actual return on plan assets	158,816	145,420
Contributions	243,962	151,463
Benefits Paid	(82,788)	(68,400)
Fair Value of plan assets at the end of year	2,089,071	1,769,081
Funded Status	14,307	91,602
Excess of Actual over estimated return on plan assets	-	-



Handwritten signature

Handwritten signature: Zada



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 . . . Contd.

e) Actuarial Gain / Loss recognized

Actuarial (gain) / loss for the year - Obligations	3,635	47,660
Actuarial (gain) / loss for the year - Plan Assets	-	-
Actuarial (gain) / loss for the year	(3,635)	(47,660)
Actuarial (gain) / loss recognized in the year	(3,635)	(47,660)

f) The amounts to be recognised in the Balance Sheet and of Profit & Loss

Present value of obligations as at end of the year	2,074,764	1,677,479
Fair value of plan assets as at end of the year	2,089,071	1,769,081
Funded status	14,307	91,602
Net Assets (liability) recognized in Balance Sheet	14,307	91,602

g) Expenses recognized in Statement of Profit & Loss

Current service cost	349,510	334,396
Interest cost	134,198	108,085
Expected return on plan assets	(158,816)	(145,420)
Net actuarial (gain)/ loss recognized in the year	(3,635)	(47,660)
Expenses recognized in statement of Profit and Loss	321,257	249,401

32 The Details of Specified Bank Notes (SBN) as required by MCA notification G.S.R 308(E) dated 30th March 2017 held and transacted during the period 08/11/2016 to 30/12/2016 is provided in the table below:-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	291,500	129,293	420,793
(+) Permitted receipts	-	351,222	351,222
(-) Permitted payments	-	415,443	415,443
(-) Amount deposited in Banks	291,500	-	291,500
Closing cash in hand as on 30.12.2016	-	65,072	65,072

33 As required by Micro, Small and Medium Enterprises Development Act, 2006 regarding disclosure of unpaid amount towards goods purchased or services received, from Micro, Small and Medium enterprises, we would like to note that the Company is unable to seek the information from its suppliers of goods or services and even it is difficult to identify such parties, hence the details of such parties is not provided in this financial statements. The same has been relied upon by the auditors.



Handwritten signature

Handwritten signature



M/S URAVI T & WEDGE LAMPS PVT. LTD.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED March 31, 2017 Contd.

34 Leases

i. Significant leasing arrangements:

The Company's significant leasing arrangements are in respect of stores, office premises and godowns taken on lease. Under these arrangements, refundable interest-free deposits have been given. Future lease rental payments are determined on the basis of monthly lease payments as per the agreements.


ii. Lease Rentals recognised in Statement of Profit and Loss for the year and included under Other Expenses in Note 25 aggregates to Rs.17.44 Lacs (Previous Year - Rs. 17.49 Lacs)

35 In the opinion of the Board, the current assets, loans and advances are realisable in the regular course of business at least at values stated in the Balance Sheet. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary. All Receivables and Payables are certified by management and are subject to confirmation.

36 The particulars of employees as required under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 as amended have not been given as no employee is falling within its purview.


37 Previous year figures are regrouped/ rearranged wherever necessary to confirm to this year's classification.

FOR GOSAR & GOSAR
CHARTERED ACCOUNTANTS
Firm Reg. No.:103332W


Dilip K. Gosar
Partner
Membership No.041750

Place : Mumbai
Date : 03/09/2017

For and on behalf of the Board of Directors of
URAVI T & WEDGE LAMPS PVT. LTD.
CIN: U31500MH2004PTC145760


Shri Brjesh Aggarwal
Director
DIN: 00511293

Place : Mumbai
Date : 03/09/2017


Shri Niraj Gada
Director
DIN: 00515932



M/S URAVI T & WEDGE LAMPS PVT. LTD.

Cash Flow Statement for the year ended 31 March 2017

	Year Ended 31-Mar-2017	Year Ended 31-Mar-16
A Cash Flow from Operating Activities		
Net Profit / (Loss)	15,848,406	15,534,729
Less: Tax Paid	3,219,344	3,063,929
Add: Depreciation	14,344,517	14,028,262
Operating Profit before Working Capital Changes	26,973,578	26,499,062
Adjustments for:		
(Increase)/ Decrease in trade receivables	(4,462,829)	(30,741,809)
(Increase)/ Decrease in Inventories	12,744,176	(3,269,865)
(Increase)/ Decrease in other current assets	1,376,696	5,100,315
Increase/ (Decrease) in trade payables	(4,759,232)	16,814,231
Increase/ (Decrease) in other current liabilities	(1,231,727)	2,533,877
(Increase)/ Decrease in Long term Advances	93,422	659,399
Tax Paid		
Net Cash from Operating Activities	30,734,085	17,595,210
B Cash Flow from Investing Activities		
(Increase)/ Decrease in Fixed Assets	(9,189,980)	(12,014,359)
(Increase)/ Decrease in Capital WIP	(35,000)	(3,720,000)
(Increase)/ Decrease in Long Term Investments	-	-
Net Cash from Investing Activities	(9,224,980)	(15,734,359)
C Cash Flow from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Proceeds of Long term borrowings taken	(6,540,589)	(9,581,703)
Proceeds of Short term borrowings taken	(14,666,186)	(19,565,049)
Proceeds of Capital Subsidy Received	-	-
Net Cash from Financing Activities	(21,206,774)	(29,146,752)
Net Increase/ (Decrease) in Cash or Cash Equivalents	302,331	(19,845,902)
Opening Balance of Cash and Cash Equivalents	2,558,919	22,404,821
Closing Balance of Cash and Cash Equivalents	2,861,250	2,558,919

As per our Report of even date
FOR GOSAR & GOSAR
 CHARTERED ACCOUNTANTS
 Firm Reg. No.:103332W

Dilip K. Gosar
 Partner
 Membership No.041750

Place : Mumbai
 Date : 03/09/2017



For and on behalf of the Board of Directors of
URAVI T & WEDGE LAMPS PVT. LTD.
 CIN: U31500MH2004PTC145760

Shri Brjesh Aggarwal
 Director
 DIN: 00511293

Shri Niraj Gada
 Director
 DIN: 00515932

Place : Mumbai
 Date : 03/09/2017

