



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN : U - 31500 MH 2004 PLC 145760

FACTORY : Q-6, RAJLAXMI TECHNO PARK, NASIK BHIWANDI BYPASS,
SONALE VILLAGE, BHIWANDI, DIST.: THANE 421302 • TEL.: 0252 - 2314 248

UVAL

URAVI

T & WEDGE LAMPS LTD.

Manufacturers of AUTOMOTIVE LAMPS

10th May, 2018

To
National Stock Exchange Limited,
Exchange Plaza, 5th Floor,
Plot C/1, G Block, Bandra-Kurla Complex
Bandra (East) Mumbai-400051

SYMBOL: URAVI

Subject: Outcome of Board meeting of the Company held today i.e. 10th May, 2018

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Audit Committee and the Board of Directors, today at their meetings held at the Registered Office of the Company, *inter-alia* considered and approved the audited financial results of the Company for the year ended 31st March, 2018 and took on record the Independent Auditors Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith.

The meeting of the Board of Directors commenced at 12:30 p.m., with the consent of present board members and concluded at 4:20 p.m.

Kindly take the same on your records

For Uravi T and Wedge Lamps Limited

Mr. Kaushik Damji Gada

Whole-Time Director

DIN: 00515876

**Address: B - 705, Kalinga, Nirmal Nagar, Goregaon - Link Road, Mulund - West,
Mumbai 400080**



P. V. DALAL & CO.

CHARTERED ACCOUNTANTS

Paresh V. Dalal B. Com., F.C.A.

1504/05, YOGI PARADISE-A, YOGI NAGAR, NEW LINK ROAD,
BORIVALI (WEST), MUMBAI-400 091. Tel.: 28997290, Mob.: 98211 66965
Email: pvd_ca@yahoo.co.in

Auditor's Report on Six Monthly Financial Results and Year to Date Results of Uravi T And Wedge Lamps Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Uravi T And Wedge Lamps Limited

We have audited the six monthly financial results of **Uravi T And Wedge Lamps Limited** for the six months and the year to date results for the period ended 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the half year ended 31st March 2018 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September 2017. This Statement has been prepared on the basis of the audited financial statements, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these six monthly financial results as well as the year to date results:

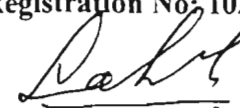
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the six months ended and year ended 31st March 2018.

Place: Mumbai



Date: 10.05.2018

For P.V DALAL & CO.
Chartered Accountants
Firm's Registration No: 102049W


(Paresh V Dalal)

Proprietor

Membership No. 033355


URAVI T & WEDGE LAMPS LTD.


Sr.	Particulars	(Rs. in Lacs)		
		As at 31.03.2018	As at 30.09.2017	As at 31.03.2017
		Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1	Shareholders' Funds			
(a)	Share Capital	550.00	500.00	500.00
(b)	Reserves and Surplus	1,283.93	734.06	577.67
	Sub-total - Shareholders' funds	1,833.93	1,234.06	1,077.67
2	Non Current Liabilities			
(a)	Long Term Borrowings	-	-	10.41
(b)	Deferred Tax Liabilities	125.60	126.33	153.94
(c)	Long Term Provisions	-	-	-
	Sub-total - Non-current liabilities	125.60	126.33	164.35
3	Current Liabilities			
(a)	Short Term Borrowing	1,356.32	1,422.15	1,379.52
(b)	Trade Payables	120.38	138.48	111.88
(c)	Other Current Liabilities	177.26	191.08	196.75
(d)	Short Term Provision	158.83	155.12	110.63
	Sub-total - Current liabilities	1,812.79	1,906.83	1,798.78
	TOTAL - EQUITY AND LIABILITIES	3,772.32	3,267.22	3,040.80
B. ASSETS				
1	Non Current Assets			
(a)	Fixed Assets	1,347.34	1,367.48	1,426.56
(b)	Non Current Investments	6.33	6.33	6.33
(c)	Long Term Loans and Advances	166.38	156.42	129.16
	Sub-total - Non-current assets	1,520.05	1,530.23	1,562.05
2	Current Assets			
(a)	Inventories	653.55	560.84	559.13
(b)	Trade Receivables	937.31	1,053.75	814.65
(c)	Cash & Cash Equivalents	582.10	35.93	34.74
(d)	Short Term Loans and Advances	55.10	72.24	38.26
(e)	Other Current Assets	24.21	14.24	31.97
	Sub-total - Current assets	2,252.27	1,736.99	1,478.75
	TOTAL - ASSETS	3,772.32	3,267.22	3,040.80

As per our Report of even date
For P. V. DALAL & Co.
CHARTERED ACCOUNTANTS
Firm Reg No.:102049W


Paresh V. Dalal
Proprietor
Membership No.033355

For and on behalf of the Board of Directors of
URAVI T & WEDGE LAMPS LTD.
CIN: U31500MH2004PTC145760


Shri Kaushik Gada
Director
DIN: 00515876


Shri Niraj Gada
Director
DIN: 00515932

Place : Mumbai
Date : 10.05.2018

Place : Mumbai
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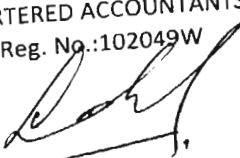


URAVIT & WEDGE LAMPS LTD.

(Rs. in Lacs except EPS)

Particulars	6 months ended	6 months ended	Year ended	Year ended
	31.03.2018	30.09.2017	31.03.2018	31.03.2017
	Audited	Audited	Audited	Audited
1 Revenue From Operations				
(a) Revenue From Operations (Net of taxes)	1,755.97	1,641.94	3,397.91	2,901.78
(b) Other Operating Income	9.92	2.75	12.67	14.54
Total Revenue From Operations (net)	1,765.89	1,644.69	3,410.58	2,916.32
2 Expenses				
(a) Cost of Material Consumed	860.39	664.50	1,524.89	1,240.44
(b) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	-81.95	54.82	-27.13	99.84
(c) Employee Benefits Expenses	397.54	362.02	759.56	688.33
(d) Depreciation and Amortisation Expenses	73.98	72.47	146.45	143.45
(e) Other Expenses	257.87	229.63	487.50	410.92
Total Expenses	1,507.83	1,383.43	2,891.26	2,582.97
3 Profit from operations before other income, finance cost and exceptional items	258.06	261.26	519.32	333.35
4 Other Income	-	-	-	-
5 Profit from ordinary activities before finance cost and exceptional items	258.06	261.26	519.32	333.35
6 Finance Cost	85.43	80.20	165.63	174.87
7 Profit from ordinary activities exceptional items	172.63	181.06	353.69	158.48
8 Exceptional items	-	-	-	-
9 Profit from ordinary activities before tax	172.63	181.06	353.69	158.48
10 Tax expense	53.60	24.67	78.27	53.53
11 Net Profit from ordinary activities after tax	119.03	156.39	275.41	104.95
12 Extraordinary Items	-	-	-	-
13 Net profit for the period	119.03	156.39	275.41	104.95
14 Paid up equity share capital (Face value of Rs. 10/- each)	550	734	1,284	588.09
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16 Earnings Per Equity Share (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
(a) Basic	2.38	3.13	5.51	2.10
(b) Diluted	2.38	3.13	5.51	2.10
See accompanying note to Financial Results				


As per our Report of even date
For P. V. DALAL & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No.:102049W

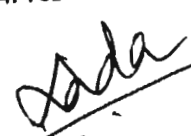

Paresh V. Dalal
Proprietor
Membership No.033355

Place : Mumbai
Date : 10-05-2018



For and on behalf of the Board of Directors of
URAVIT & WEDGE LAMPS LTD.
CIN: U31500MH2004PTC145760


Shri Kaushik Gada
Director
DIN: 00515876


Shri Niraj Gada
Director
DIN: 00515932

Place : Mumbai
Date : 10-05-2018



Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 10th May 2018 and subsequently approved by the Board of Directors at its meeting held on the 10th May 2018. The review report has been filed with stock exchange and is available on the Company's website.
2. The company completed initial public offer ("the Offer") of 15,00,000 equity shares consisting of Fresh issue of upto 5,00,000 equity shares and an offer for sale of 10,00,000 equity shares of Rs. 10/- each at a price of Rs.100/-. The equity shares of the company got listed on NSE this 28th day of March 2018.
3. The standalone financial results for the 6 months ended 31st March 2018 have been subjected to Limited Review by statutory auditors of the company.
4. The figures for the half year ended 31st March 2018 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September 2017.
5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

