

Manufacturers of :

AUTOMOTIVE HALOGEN, INCANDESCENT, LED LAMPS & HOUSE LED LAMPS

329, Avior Nirmal Galaxy, Near Deep Mandir Cinema,
L.B.S. Marg, Mulund (W), Mumbai - 400 080. India

: +91 22 2565 1355 : www.uravilamps.com : info@uravilamps.com

CIN : L - 31500 MH 2004 PLC 145760



An IATF 16949:2016 Certified Organization

Date: Tuesday, 13 August 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: URAVI
Through NEAPS Portal

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543930
Through BSE Listing Centre

Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, please find enclosed herewith statement of deviation and variation of funds for the quarter ended June 30, 2024.

The same statement has been reviewed and noted by the Audit Committee and the Board of Directors at their meeting held today i.e. August 13, 2024.

Kindly take the same on your records.

For Uravi T and Wedge Lamps Limited

Kaushik Damji Gada
Whole-time Director & CFO
DIN: 00515876

PLANT 1 : Q-6, Rajlaxmi Techno Park, Nashik-Bhiwandi Bypass, Sonale Village, Bhiwandi, Dist. Thane - 421 302, Maharashtra, INDIA.

PLANT 2 : Plot No.30-B, Sicop Industrial Estate, Dist. Kathua - 184102, Jammu & Kashmir, INDIA.

PLANT 3 : Plot No.17B & 20B, Sicop Industrial Complex IID Center, Govindsar, Dist. Kathua - 184102, Jammu & Kashmir, INDIA

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Uravi T and Wedge Lamps Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	May 17, 2024
Amount Raised	Rs. 49.50 crores to be raised in total from issue of Convertible Share Warrants on preferential basis, out of which: a. Rs. 12.375 crores have been raised and received from investors. b. Rs. 9.87969 Crores have been adjusted towards “Facilitating inorganic growth opportunities” .
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (In Rs. Lacs)*	Modified allocation if any	Funds Utilized (In Rs. Lacs until 30th June 2024)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<p>Repayment of our existing loans</p> <p>10% of the allocated sum will be dedicated to the repayment of loans. The company has entered into various financing arrangements with banks, which include term loans and working capital facilities, including fund based and non-fund-based borrowings. Company proposes to utilise an estimated amount towards full or partial repayment or pre-payment of all or a portion of the principal amount on certain loans availed by our Company and the accrued interest thereon in the case of certain loans availed by our Company.</p>	NA	495.00	NA	0.00	NA	No Deviation
<p>Facilitating inorganic growth opportunities</p> <p>Approximately 60% of the funds derived from the aforementioned preferential allotment will be allocated towards fostering inorganic growth initiatives, encompassing the acquisition of investments in external entities.</p>	NA	2,970.00	NA	987.97	NIL	No Deviation
<p>Funding capital expenditures for expansion</p> <p>Approximately 15% of the preferential allotment will be earmarked for capital expenditures aimed at expansion initiatives</p>	NA	742.50	NA	0.00	NA	No Deviation
<p>Catering to general corporate and working Capital requirement</p> <p>Approximately 15% of the allotment will be allocated towards working capital requirements and general corporate purposes.</p>	NA	742.50	NA	0.00	NA	No Deviation
Total		4,950.00	NA	989.97		
Deviation or variation could mean:						

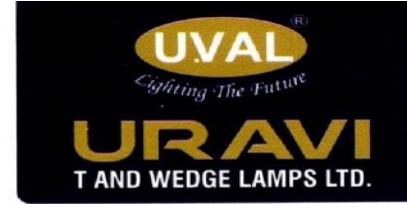
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(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.
*The shareholders have approved an allowable range gap of no more than plus or minus 10% of the specified amount for each designated purpose within the issue size.

For Uravi T and Wedge Lamps Limited

Kaushik Damji Gada

Whole-time Director & CFO

DIN: 00515876

Place: Mumbai